



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/12/2025
District C, District D, District K
Item Creation Date: 10/17/2025

MYR - TIRZ 28 FY26 Budget

Agenda Item#: 35.

Summary:

NOT A REAL CAPTION

ORDINANCE approving the Fiscal Year 2026 Operating Budget for the **MEDICAL CENTER AREA REDEVELOPMENT AUTHORITY for REINVESTMENT ZONE NUMBER TWENTY-EIGHT, City of Houston, Texas (Medical Center Area Zone).**

Background:

SUBJECT: Ordinance approving the Fiscal Year 2026 Operating Budget for the Medical Center Area Redevelopment Authority for Reinvestment Zone Number Twenty-Eight, City of Houston, Texas (Medical Center Area Zone).

RECOMMENDATION: (Summary)

City Council adopt an ordinance approving the Fiscal Year 2026 Operating Budget for the Medical Center Area Redevelopment Authority for Reinvestment Zone Number Twenty-Eight, City of Houston, Texas (Medical Center Area Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY26 TIRZ budget and recommends approval of the FY26 Operating Budget for the Medical Center Area Redevelopment Authority for Reinvestment Zone Number Twenty-Eight, City of Houston, Texas (Medical Center Area Zone).

- Total Operating Budget for FY26 is \$543,900, which includes \$102,900 for required fund transfers and \$441,000 for Project Costs.
- The FY26 Operating Budget includes \$101,000 for administration and overhead.
- The FY26 Operating Budget does not have a municipal services charge.

The Authority must advise the Chief Economic Development Officer of any budget amendment. Budget amendments that exceed the lesser of \$400,000 or 5% of the Project Costs require City Council approval.

Signed by:



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Gwendolyn Tillotson-Bell
Chief Economic Development Officer

Prior Council Action:

Ord. 2024-864, 11/14/2024

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