



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/5/2025

District D, District H, District I, District K

Item Creation Date:

MYR - TIRZ 24 Harris County Tri-Party Agreement _Houston Harris County RDA

Agenda Item#: 34.

Background:

On December 12, 2012, by Ordinance No. 2012-1048, City Council approved the designation of Reinvestment Zone Number Twenty-Four, City of Houston, Texas (Greater Houston Zone) (the "TIRZ"). The TIRZ was created for the purpose of leveraging the expenditure of public funds for eligible projects, including the planning, engineering and construction of water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street improvement projects, sidewalks, and facilitating affordable housing and commercial development and redevelopment within the TIRZ boundaries.

The TIRZ boundaries were enlarged by City Ordinance No. 2015-800 on August 26, 2015.

On December 14, 2022, by Ordinance No. 2022-977, City Council amended Ordinance No. 2012-1048 to increase the number of TIRZ board members from 7 to 11 and to increase the City's tax increment participation in the TIRZ from 5% to 75%.

On July 9, 2014, by Ordinance No. 2014-690, City Council approved the Project Plan and Reinvestment Zone Financing Plan (the "Project Plan") for the TIRZ (the "Original Plan"). The First Amended Project Plan for the TIRZ was approved by City Council on August 26, 2015, by Ordinance No. 2015-801. The Second Amended Project Plan for the TIRZ was approved by City Council on September 30, 2020, by Ordinance No. 2020-846. The Third Amended Project Plan for the TIRZ was approved by City Council on December 6, 2023, by Ordinance No. 2023-1059 (the Original Plan, together with the First, Second and Third Amended Project Plans, the "Plan").

On July 30, 2025, by Resolution No. 2025-029, City Council approved the creation of the Houston Harris County Redevelopment Authority (the "Authority") to administer the TIRZ and implement the Plan.

The proposed Tri-Party Agreement will empower the Authority to act on behalf of the City and the TIRZ to implement the Plan, contract with developers for projects provided in the Plan, issue or incur obligations, and use the tax increment generated by the TIRZ to finance such obligations.

The Tri-Party Agreement is consistent with other tri-party agreements that City Council has previously approved for the administration of the City's other tax increment reinvestment zones.

Accordingly, the Administration recommends that City Council approve the Tri-party Agreement.

Signed by:

Gwendolyn Tillotson-Bell

Gwendolyn E. Tillotson - Bell, Chief Economic Development Officer

Prior Council Action:

Ordinance No. 2012-1048, 12/12/12; Ordinance No. 2014-690, 7/9/14; Ordinance 2015-800, 8/26/15; Ordinance No. 2015-801, 8/26/15; Ordinance No. 2020-846, 9/30/20; Ordinance No. 2022-977, 12/14/22; Ordinance No. 2023-1059, 12/6/23; Resolution No. 2025-029, 7/30/25.

Contact Information:

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ATTACHMENTS:

Description

PCA 2012 - 1048
PCA 2014 - 690
PCA 2015 - 800
PCA 2015 - 801
PCA 2020 - 846
PCA 2022 - 977

Type

Backup Material
Backup Material
Backup Material
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PCA 2023 - 1059
PCA 2025 - 029

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