



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/7/2025

District H

Item Creation Date: 9/22/2025

MYR - TIRZ 13 FY26 Budget

Agenda Item#: 71.

Background:

SUBJECT: Approve the Fiscal Year 2026 Operating Budget for Old Sixth Ward Redevelopment Authority and Fiscal Years 2026-2030 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Thirteen, City of Houston, Texas (Old Sixth Ward Zone).

RECOMMENDATION:

City Council adopt an ordinance approving the Fiscal Year 2026 Operating Budget for Old Sixth Ward Redevelopment Authority and the Fiscal Years 2026-2030 CIP Budget for Reinvestment Zone Number Thirteen, City of Houston, Texas (Old Sixth Ward Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY26 TIRZ budgets and recommends approval of the FY26 Operating Budget for the Old Sixth Ward Redevelopment Authority (the Authority) and the FY26-FY30 CIP Budget for Reinvestment Zone Number Thirteen, City of Houston, Texas (the Zone).

- The Total Operating Budget for FY26 is \$7,498,136, which includes \$2,371,042 for required fund transfers required by the triparty agreement between the City, Zone, and Authority; and the interlocal agreement between the Zone and the Houston Independent School District.
- The FY26 Budget also includes \$5,127,094 for Project Costs committed to debt service and the planning, designing and construction of pedestrian improvements to enhance pedestrian safety and accessibility.
- The FY26-FY30 CIP totals \$18,420,000 and includes provisions for design and construction of pedestrian improvements, roadway and street reconstruction.
- The FY26 Operating Budget includes \$4,620,000 for capital expenditures and \$154,800 for administration and overhead.
- The Authority must advise the Chief Economic Development Officer of any budget amendments. Adjustments to the budget that involve an increase, decrease, or adjustment of \$400,000 or more require City Council approval.
- The FY26 Operating Budget has a municipal services charge of \$142,891.

Signed by:

Gwendolyn Tillotson-Bell

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Gwendolyn Tillotson-Bell

Chief Economic Development Officer

Prior Council Action:

Ord. 2024-802; 10/29/2024

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