



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/14/2025

District K

Item Creation Date: 9/29/2025

MYR - TIRZ 25 FY26 Budget

Agenda Item#: 50.

Background:

SUBJECT: Ordinance approving the Fiscal Year 2026 Operating Budget for the Hiram Clarke/Fort Bend Redevelopment Authority and Fiscal Years 2026-2030 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty-Five, City of Houston, Texas (Hiram Clarke/Fort Bend Houston Zone).

RECOMMENDATION: City Council to adopt an ordinance approving the Fiscal Year 2026 (FY26) Operating Budget for the Hiram Clarke/Fort Bend Redevelopment Authority and Fiscal Years 2026-2030 (FY26-FY30) Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty-Five, City of Houston, Texas (Hiram Clarke/Fort Bend Houston Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY26 TIRZ budgets and recommends approval of the FY26 Operating Budget for the Hiram Clarke/Fort Bend Redevelopment Authority (the "Authority") and Fiscal Years 2026-2030 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty-Five, City of Houston, Texas (Hiram Clarke/Fort Bend Zone).

- Total Operating Budget for FY26 is \$16,053,676 which includes \$413,176 for required fund transfers, and \$15,640,500 for Project Costs primarily committed to blight removal and beautification, area-wide corridor beautification, 90A corridor improvements, and Simon Minchen Park extension.
- The FY26 Operating Budget also includes \$610,000 for administration and overhead, and \$4,085,000 for developer reimbursement agreements to improve façades at area grocery retailers, to the Hines southwest business park, to an area restaurant developer, and to a community development project.
- The FY26 Operating Budget has a municipal services charge of \$130,446.
- The FY26-FY30 CIP Budget totals \$37,887,000 and includes provisions for blight removal, the design and construction of roadways, sidewalks, pedestrian bridges, and greenspace improvements.
- The Authority must advise the Chief Economic Development Officer of any budget amendments. Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require City Council approval.

Signed by:

Gwendolyn Tillotson-Bell

16A39551BAE24DE...

Gwendolyn Tillotson-Bell

Chief Economic Development Officer

Prior Council Action:

Ord. 2024-755; 10/9/2024

Contact Information:

Jennifer Curley, Assistant Director
832.393.0981

DS
JC