



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/7/2025

District C

Item Creation Date: 9/22/2025

MYR - TIRZ 14 FY26 Budget

Agenda Item#: 72.

Background:

SUBJECT: Approve the Fiscal Year 2026 Operating Budget for Fourth Ward Redevelopment Authority and Fiscal Years 2026-2030 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (Fourth Ward Zone).

RECOMMENDATION:

City Council adopt an ordinance approving the Fiscal Year 2026 Operating Budget for Fourth Ward Redevelopment Authority and the Fiscal Years 2026-2030 CIP Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (Fourth Ward Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY26 TIRZ budgets and recommends approval of the FY26 Operating Budget for the Fourth Ward Redevelopment Authority (the Authority) and the FY26-FY30 CIP Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (the Zone).

- The Total Operating Budget for FY26 is \$20,594,460, which includes \$3,784,125 for required fund transfers required by the triparty agreement between the City, Zone, and Authority; and the interlocal agreement between the Zone and the Houston Independent School District.
- The FY26 Budget also includes \$16,810,335 for Project Costs committed to debt service, the planning, designing and construction of pedestrian improvements to enhance pedestrian safety and accessibility, and affordable housing.
- The FY26-FY30 CIP totals \$60,384,992 and includes provisions for design and construction of pedestrian improvements, roadway and street reconstruction, historic preservation, and affordable housing.
- The FY26 Operating Budget includes \$14,698,592 for capital expenditures and \$408,600 for administration and overhead.
- The Authority must advise the Chief Economic Development Officer of any budget amendments. Adjustments to the budget that involve an increase, decrease, or adjustment of \$400,000 or more require City Council approval.
- The FY26 Operating Budget has a municipal services charge of \$98,501.

Signed by:

Gwendolyn Tillotson-Bell

16A39551BAE24DE...

Gwendolyn Tillotson-Bell

Chief Economic Development Officer

Prior Council Action:

Ord. 2024-748; 10/2/2024

Contact Information:

Jennifer Curley, Assistant Director
832.393.0981

DS
jc