REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary **RCA #**

SUBJECT: Ordinance appropriating $7,616,687 in tax increment revenue payments made by Houston Independent School District ("HISD"), and authorizing the transfer of tax increment revenues to various funds and to the redevelopment authorities on behalf of the Tax Increment Reinvestment Zones ("TIRZ") pursuant to the City's interlocal agreements with HISD.	**Category #**	**Page 1 of 1**	**Agenda Item#**
FROM: (Department or other point of origin): Andrew F. Icken Chief Development Officer	**Origination Date**		**Agenda Date**
DIRECTOR'S SIGNATURE:	**Council Districts affected:** All		
For additional information contact: Gwendolyn Tillotson **Phone:** (832) 393-0937	**Date and identification of prior authorizing Council Action:** Ord. No. 1997-0565, 5/21/97; Ord. No. 1999-0913, 8/18/99; Ord. No. 1999-0914, 8/18/99		

RECOMMENDATION: (Summary)
City Council approve an ordinance appropriating $7,616,687 in tax increment revenue payments made by HISD and authorizing the transfer of tax increment revenues to various TIRZ funds pursuant to the City's Interlocal Agreements with HISD and the TIRZs.

Amount of Funding: No Funding Required

SOURCE OF FUNDING: **[ ] General Fund [ ] Grant Fund [ ] Enterprise Fund**
[ ] Other (Specify)

SPECIFIC EXPLANATION:

The appropriation of $7,616,687 results from tax increment payments received in the City's Fiscal Year 2016 from Houston Independent School District for transfer to the various TIRZs that HISD participates.

As shown in the attached spreadsheet, $201,085 will be transferred to the City's Affordable Housing Fund; $6,306,492 will be paid to HISD for Educational Facilities Project Costs; and $1,109,110 will be paid to the various redevelopment authorities on behalf of the TIRZs.

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Donna Edmundson, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:	**Other Authorization:**	**Other Authorization:**