



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/26/2025

ALL

Item Creation Date: 8/12/2025

MYR - TY24 TIRZ Appropriations - Harris County, HCC, Aldine ISD, and Ft. Bend County

Agenda Item#: 41.

Summary:

NOT A REAL CAPTION

Ordinance appropriating \$21,831,956.17 in tax increment revenue payments made by Houston Community College, Harris County, Fort Bend County, and Aldine ISD and authorizing the transfer of tax increment revenues to various funds and to the redevelopment authorities on behalf of the Tax Increment Reinvestment Zones ("TIRZ") pursuant to the City's interlocal agreements with Houston Community College, Harris County, Fort Bend County, and Aldine ISD.

Background:

City Council approve an ordinance appropriating \$21,831,956.17 in tax increment revenue payments made by Houston Community College, Harris County, Fort Bend County, and Aldine ISD and authorizing the transfer of tax increment revenues to various TIRZ funds pursuant to the City's Interlocal Agreements with Houston Community College, Harris County, Fort Bend County and Aldine ISD.

The appropriation of \$21,831,956.17 results from tax increment payments received in the City's Fiscal Year 2025 from Houston Community College, Harris County, Fort Bend County and Aldine ISD for transfer to the various TIRZs.

As shown in the attached spreadsheet, \$65,395.65 will be transferred to the General fund for TIRZ administrative costs; \$330,514.20 will be transferred to Harris County's Community Services Department for affordable housing; and \$21,436,046.32 will be paid to the various redevelopment authorities on behalf of the TIRZ.

All tri-party agreements and creation documents can be found on the following website:
<http://www.houstontx.gov/ecodev/>

Signed by:

Gwendolyn Tillotson-Bell

Gwendolyn Tillotson-Bell, Chief Economic Development Officer

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ATTACHMENTS:

Description

TY24 Appropriations
PCA 2024-714

Type

Backup Material
Backup Material