



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/26/2025

ALL

Item Creation Date: 8/12/2025

MYR - FY26 TIRZ HISD Pass Through

Agenda Item#: 40.

Summary:

NOT A REAL CAPTION

Ordinance appropriating \$18,144,141 in tax increment revenue payments made by Houston Independent School District ("HISD") and authorizing the transfer of tax increment revenues to various funds and to the redevelopment authorities on behalf of the Tax Increment Reinvestment Zones ("TIRZ") pursuant to the City's interlocal agreements.

Background:

City Council approve an ordinance appropriating \$18,144,141 in tax increment revenue payments made by Houston Independent School District ("HISD") and authorizing the transfer of tax increment revenues to various TIRZ funds pursuant to the City's Interlocal Agreements with HISD and the TIRZs.

The appropriation of \$18,144,141 results from tax increment payments received in the City's Fiscal Year 2026 from HISD for transfer to the various TIRZs.

As shown in the attached spreadsheet, \$2,524,904 will be transferred to the City's Affordable Housing Fund; \$15,477,526 will be paid to HISD for Educational Facilities Project Costs, and \$141,711 will be paid to the Midtown Redevelopment Authority for their affordable housing program.

All tri-party agreements and creation documents can be found on the following website:

<http://www.houstontx.gov/ecodev/>

Signed by:

Gwendolyn Jillotson-Bell

Gwendolyn Jillotson-Bell, Chief Economic Development Officer

Prior Council Action:

Ordinance No. 2024-715, 9/25/2024

Contact Information:

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ATTACHMENTS:

Description	Type
FY26 HISD Pass Through	Backup Material
Backup	Backup Material
PCA 2024-715	Backup Material