

CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/19/2025 District I, District J Item Creation Date: 6/30/2025

HCD25-91 Resolution of No Objection - City

Agenda Item#: 9.

Background:

The Housing and Community Development Department (HCD) recommends Council approve a Resolution of No Objection for two applicants seeking 4% Housing Tax Credits (HTCs) for two multifamily developments listed below:

| TDHCA APP# | Development Name | Development Address | | Construction Type | Target Population |
|---------------|-----------------------|-------------------------|---|----------------------|----------------------|
| 25600 | Waters at Arrowood | 8304 S. Course Drive | J | Rehab | Family |
| 25461 | Coolwood Oaks | 777 Coolwood Drive | I | Rehab | Family |

The TDHCA administers the state's Housing Tax Credit program, which provides federal tax credits to spur the development of quality, affordable housing.

In order to apply for the 4% tax credits, the developer must present a Resolution of No Objection from the governing body of the jurisdiction in which the development is located.

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Waters at Arrowood Preservation of affordable housing
- Coolwood Oaks Preservation of affordable housing

A public hearing on this Resolution was held on August 13, 2025.

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Michael2Nic975P5,029frector

Contact Information:

Roxanne Lawson (832) 394-6307