



TO: Mayor via City Secretary REQUEST FOR COUNCIL ACTION

SUBJECT: Ordinance authorizing the abandonment and sale of Katy Street, from Maxroy Street to Kansas Street, located in the Cottage Grove Fourth Section, out of the J Reinerman Survey, A-642. Parcel SY15-020	Page <u>1</u> of <u>1</u>	Agenda Item #
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FROM (Department or other point of origin): Department of Public Works and Engineering	Origination Date	Agenda Date
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DIRECTOR'S SIGNATURE:  Dale A. Rudick, P.E., Director	Council District affected: C Key Map 492B 
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For additional information contact:  Nancy P. Collins Phone: (832) 395-3130 Senior Assistant Director-Real Estate	Date and identification of prior authorizing Council Action: Council Motion 2014-1047 (12/10/2014)
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RECOMMENDATION: (Summary) It is recommended City Council approve an ordinance authorizing the abandonment and sale of Katy Street, from Maxroy Street to Kansas Street, located in the Cottage Grove Fourth Section, out of the J Reinerman Survey, A-642. **Parcel SY15-020**

Amount and Source of Funding: Not Applicable	
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SPECIFIC EXPLANATION:

By Motion 2014-1047, City Council authorized the subject transaction. Fenway Development, Inc., (Carmen Pearson, Vice President), the abutting property owner, plans to construct a new single family development over the subject street.

Fenway Development, Inc., has complied with the motion requirements, has accepted the City's offer, and has rendered payment in full.

Parcel SY15-020	
16,638 square-foot street easement:	\$465,864.00
Valued at \$28.00 per square foot	
TOTAL SALE	<u>\$465,864.00</u>


Therefore, it is recommended City Council approve an Ordinance authorizing the abandonment and sale of Katy Street, from Maxroy Street to Kansas Street, located in the Cottage Grove Fourth Section, out of the J Reinerman Survey, A-642

DAR:NPC:bam

c: Marta Crinejo
 Donna Edmondson
 Daniel Menendez, P.E.
 Patrick Walsh, P.E.
 Jeffrey Weatherford, P.E

LTS No. 15063	CUIC #20BAM51
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REQUIRED AUTHORIZATION

Finance Department	Other Authorization:	Other Authorization:  Mark L. Loethen, P.E. , CFM, PTOE Deputy Director Planning and Development Services Division
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