

TO: Mayor via City Secretary

REQUEST FOR COUNCIL ACTION

SUBJECT: Ordinance authorizing the abandonment and sale of a 10-foot-wide utility easement, being out of Lots 8 through 12, located within Block 1 of the Atwood Villas Subdivision, out of the William White Survey. **Parcel SY15-118**

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1 of 1

Agenda Item #

FROM (Department or other point of origin):

Origination Date

Agenda Date

Department of Public Works and Engineering


DIRECTOR'S SIGNATURE:

Dale A. Rudick, P.E., Director

Council District affected: G

Key Map 491Z

For additional information contact:

Nancy P. Collins  Phone: (832) 395-3130
Senior Assistant Director-Real Estate

Date and identification of prior authorizing Council Action:

RECOMMENDATION: (Summary) It is recommended City Council approve an ordinance authorizing the abandonment and sale of a 10-foot-wide utility easement, being out of Lots 8 through 12, located within Block 1 of the Atwood Villas Subdivision, out of the William White Survey. **Parcel SY15-118**

Amount and

Source of Funding: Not Applicable

SPECIFIC EXPLANATION:

Kathy Savell, The Pinnell Group, LLC, 26730 Interstate 45 North, Spring, Texas, 77386, on behalf of Richmond Loop Plaza, Ltd., (Andrew Bernstein, President), requested the abandonment and sale of a 10-foot-wide utility easement, being out of Lots 8 through 12, located within Block 1 of the Atwood Villas Subdivision, out of the William White Survey. Richmond Loop Plaza, Ltd., abutting property owner, plans to construct a new hotel and retail development over the abandonment area. The Joint Referral Committee reviewed and approved this request.

Richmond Loop Plaza, Ltd., has complied with the transaction requirements, has accepted the City's offer, and has rendered payment in full.

Parcel SY15-118

2,288 square-foot utility easement: \$97,240.00
Valued at \$42.50 per square foot

TOTAL ABANDONMENT AND SALE \$97,240.00

Therefore, it is recommended City Council approve an Ordinance authorizing the abandonment and sale of a 10-foot-wide utility easement, being out of Lots 8 through 12, located within Block 1 of the Atwood Villas Subdivision, out of the William White Survey.

DAR:NPC:bam

- c: Jun Chang, P.E., D.WRE
- Marta Crinejo
- Terry A. Garrison
- Daniel Menendez, P.E.
- Patrick Walsh, P.E.

LTS No. 14946

CUIC #20BAM9579

REQUIRED AUTHORIZATION

Finance Department

Other Authorization:

Other Authorization:

Mark L. Loethen, P.E., CFM, PTOE
Deputy Director
Planning and Development Services Division