



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 4/15/2025
District D, District E, District H
Item Creation Date: 3/4/2025

HCD25-40 4% HTC Resolution of No Objection - City

Agenda Item#: 8.

Background:

The Housing and Community Development Department (HCD) recommends Council approve a Resolution of No Objection for three applicants seeking 4% Housing Tax Credits (HTCs) for the multifamily developments listed below:

| TDHCA APP# | Development Name | Development Address | Council District | Construction Type | Target Population |
|-------------------|-------------------------|-----------------------------|-------------------------|--------------------------|--------------------------|
| 24703 | Independence Heights II | 222 Crosstimbers St | H | New Construction | Family |
| 25413 | Sunflower Terrace | 5050 Sunflower St | D | Rehab/Recon | Family |
| 25410 | Regency Park | 10600 Southdown Trace Trail | E | Rehab/Recon | Family |

The TDHCA administers the state's housing tax credit program, which provides federal tax credits to spur the development of quality, affordable housing.

In order to apply for the 4% tax credits, the developer must present a Resolution of No Objection from the governing body of the jurisdiction in which the development is located.

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Independence Heights II – Not located in floodway or 100-year floodplain
- Sunflower Terrace – Preservation of affordable housing
- Regency Park – Preservation of affordable housing

A public hearing on this Resolution was held on April 9, 2025.

DocuSigned by:

Michael Nichols

Michael Nichols, Director

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