



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 3/18/2025

District H, District I

Item Creation Date:

MYR - 2025 Harrisburg TIRZ Budget

Agenda Item#: 24.

Background:

The Administration has undertaken a comprehensive review of the proposed FY25 TIRZ budgets and recommends approval of the FY25 Operating Budget for the Harrisburg Redevelopment Authority (the Authority) and Fiscal Years 2025 – 2029 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty–Three, City of Houston, Texas (Harrisburg Zone).

- Total Operating Budget for FY25 is \$16,352,116 which includes \$537,993 for required fund transfers, and \$15,814,123 for Project Costs primarily committed to mobility infrastructure improvements including roadways, bike lanes, sidewalks, trails, streetscape enhancements and intersection enhancements, and park improvements.
- The FY25 Operating Budget also includes \$129,200 for administration and overhead, and \$674,403 for developer reimbursement agreements for the design of water, wastewater, and stormwater infrastructure, streets, and streetscape enhancements as well as an economic developer agreement to rehabilitate and to redevelop 5 buildings into a 35,000 square foot multi-tenant workspace with shared amenities. Annual funding amounts in connection with Buffalo Bayou East greenspace maintenance are also part of the operating budget.
- The FY25 Operating Budget has a municipal services charge of \$325,016.
- The FY25 – FY29 CIP Budget totals \$39,409,346 and includes provisions for the right-of-way acquisition, design, and construction of roadways and sidewalks, trails, and greenspace.
- The Authority must advise the Chief Economic Development Officer of any budget amendments. Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require City Council approval.

Attachments: FY25 Operating Budget and FY25 – FY29 CIP Budget

Signed by:

A handwritten signature in black ink that reads "Gwendolyn Tillotson".

Gwendolyn Tillotson-Bell, Chief Economic Development Officer

Prior Council Action:

Ordinance Number 2023-864, October 18, 2023

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Contact Information:

Jennifer D. Curley, Assistant Director
(832) 393-0981

ATTACHMENTS:

Description

FY25 Harrisburg Budget
PCA 2023-864

Type

Backup Material
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