



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/3/2024

Item Creation Date: 11/14/2024

CNTL City of Houston Investment Policy

Agenda Item#: 16.

Summary:

RESOLUTION approving and adopting a revised Investment Policy for the City of Houston, Texas

Background:

The Texas Public Funds Investment Act and the City's Investment Policy require that the City Council review the City's Investment Policy not less than annually and shall evidence by resolution that it has conducted such review. The last action was November 28, 2023.

The Controller's Office is requesting that Council approve a resolution to revise the Investment Policy for the City of Houston. The policy has been reviewed and approved by the City's Investment Committee at their meeting on October 25, 2024. The proposal is for an increase to the total maximum holding limit of commercial paper from 20% to 25% of total Pool.

A handwritten signature in blue ink, appearing to read "Chris Hollins", written over a horizontal line.

Chris Hollins
City of Houston Controller

Prior Council Action:

Resolution #2023-30 dated 11/28/23

Contact Information:

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A handwritten signature in blue ink, possibly reading "Vernon Lewis", written next to the contact information.