



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/3/2024

District C, District G

Item Creation Date: 11/19/2024

MYR - Interlocal Agreement between Uptown TIRZ and Harris County Precinct 4

Agenda Item#: 43.

Background:

Houston City Council approved the creation of Reinvestment Zone Number 16 ("the Zone") on July 7, 1999, Ordinance No. 1999-709. The Uptown Development Authority ("the Authority") was approved by City Council on December 1, 1999, by Resolution 1999-0066.

On November 5, 2024, the Board of Directors of Reinvestment Zone No. 16 and the Uptown Development Authority approved an Interlocal Agreement ("ILA") with Harris County ("the County") for the County to participate as a taxing unit in the Zone. The Harris County Commissioner's Court approved the ILA on November 12, 2024.

The ILA provides that Harris County, Precinct 4, will participate at 40% of the funds actually collected with respect to the Captured Appraised Value from the County's total ad valorem tax rate (less the portion of the County's tax rate levied for debt service) for the area of the Zone located in Harris County Precinct 4. The agreement does not include any taxes levied by the County on behalf of the Harris County Flood Control District, Harris County Hospital District, Port of Houston Authority, or similar entities.

The ILA further provides that 33% of the participation rate will be retained by Harris County to provide affordable housing and 10% of the participation rate will be retained by the County for the maintenance and operations of facilities and projects related to the project plan.

The County's participation will begin with tax year 2025 through tax year 2040; the agreement terminates December 31, 2040.

Signed by:

A handwritten signature in blue ink that reads "Gwendolyn F. Tillotson-Bell".

Gwendolyn F. Tillotson-Bell

Chief Economic Development Officer

Prior Council Action:

Ordinance No. 1999-709, 7/7/1999; Resolution No. 1999-066, 12/1/1999

DS

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ATTACHMENTS:

Description

PCA 1999-0709

PCA 1999-066

Type

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