



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 12/3/2024

District G

Item Creation Date: 11/13/2024

MYR - 2024 HSTE 3453 Inwood Drive

Agenda Item#: 31.

**Background:**

**RECOMMENDATION: (Summary)**

That City Council adopt an Ordinance approving a Historic Site Tax Exemption for the property located at: 3453 Inwood Drive, which meets the relevant eligibility requirements of Section 44-5 of the Code of Ordinances.

**SPECIFIC EXPLANATION:**

Section 44-5 of the Code of Ordinances provides an incentive for historic preservation in the form of a tax exemption for historic sites. Prior City Council designation of the property as a landmark, protected landmark, or as a contributing structure in a historic district is a prerequisite to granting a historic site tax exemption. The property owner must then demonstrate to the Chief Economic Development Officer that restoration and preservation expenditures were made in an amount equal to at least 25% of the appraised value of the improvements and within the time frames prescribed in the Ordinance. The tax exemption amount is then calculated based on the amount spent on restoration, up to 100% of the following year's appraised value of improvements only (not land). **The exemption is for a 15-year period but is capped each year at the exemption amount calculated for year one.**

The owner of the following historic landmark submitted a sworn affidavit that meets the criteria set out in the Code of Ordinances. The table below shows the base value of improvement (pre-restoration), the amount of the restoration investment made by the property owner, the approximate dollar amount of the taxes that will be foregone for the first year based upon the Harris Central Appraisal District's 2025 property valuation and the City's TY2025 property tax rate, and the estimated maximum amount that would be foregone over 15 years:

Contributing Structure	Historic Building Description	Base Yr. Improvement Value (HCAD)	Total Eligible Expenditure	Estimated Yr. One Tax Benefit	Max. Estimated Tax Benefit over 15 Yr.
3453 Inwood Drive	Tarlton Morrow-Jones House	\$615,688.00	\$2,897,101.00	\$15,041.00	\$225,622.00

Since the property has been designated as a protected landmark, and meets all other criteria, it is recommended that City Council grant this property the exemption from ad valorem taxation provided under Section 44-5 of the Code of Ordinances.

Signed by:

*Gwendolyn Tillotson-Bell*

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Gwendolyn Tillotson-Bell,  
Chief Economic Development Officer

**Prior Council Action:**

Res. No. 2011-23

**Contact Information:**

*JC*

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**ATTACHMENTS:**

Description	Type
PCA 2011-23	Backup Material
HSTE Memo	Backup Material

