



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/13/2024

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Item Creation Date:

MYR - TIRZ 26 FY25 Budget

Agenda Item#: 14.

Background:

Ordinance approving the Fiscal Year 2025 Operating Budget for the Sunnyside Redevelopment Authority and the Fiscal Years 2025-2029 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty-Six, City of Houston, Texas (Sunnyside Zone).

RECOMMENDATION:

City Council adopt an ordinance approving the Fiscal Year 2025 Operating Budget for the Sunnyside Redevelopment Authority and the Fiscal Years 2025-2029 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty-Six, City of Houston, Texas (Sunnyside Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY25 TIRZ budgets and recommends approval of the FY25 Operating Budget for the Sunnyside Redevelopment Authority and the Fiscal Years 2025-2029 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty-Six, City of Houston, Texas (Sunnyside Zone).

- Total Operating Budget for FY25 is \$3,903,787 which includes \$188,000 for administration and overhead and \$3,652,743 for project costs related to improvements that will enhance economic development in the Sunnyside Zone.
- The FY25 Operating Budget does not have a municipal services charge.
- The FY25-FY29 CIP Budget totals \$13,348,743 and includes provisions for demolition and redesign of Sunnyside Community Center and Swimming Pool; the design and construction of sidewalks, pedestrian mobility improvements, lighting, boulevard trails and beautification.
- The Zone Board must advise the Chief Economic Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 or five percent (5%) of Project Costs require City Council approval.

DocuSigned by:

Gwendolyn F. Tillotson – Bell
Chief Economic Development Officer

Prior Council Action:

Ord. No.2023-772; 9/20/2023

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ATTACHMENTS:

Description	Type
PCA 2023-772	Backup Material
BUDGET	Backup Material