



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/13/2024

District H

Item Creation Date: 10/14/2024

HCD24-111 First Amendment to the Hardy Yards Purchase Sale Agreement

Agenda Item#: 3.

Background:

The Housing and Community Development Department (HCD) recommends Council approval of an Ordinance authorizing an Amendment to the Purchase Sale Agreement between the City of Houston (City) and Harris County (County). On September 5, 2024, the City and Harris County entered into a Purchase Sale Agreement (PSA) for the sale of 800 Burnett Street (Property). The County intends to develop affordable housing on the Property. No funding is attached to this item.

The City and County desire to amend the Agreement to add additional seller representations, warranties and covenants to include the delivery of a Settlement Agreement, Termination Agreement and Supplemental Covenants to the County on or before the closing date.

The Harvey Single-Family Home Development Program administers newly constructed affordable-family homes for sale to eligible low- and moderate-income homebuyers and expands nonprofit housing providers' capacity.

The Housing and Affordability Committee (HAC) Chair was briefed on this item on November 13, 2024.

DocuSigned by:

Michael Nichols

Michael Nichols, Director

Prior Council Action:

12/15/2019 (O) 2009-1271; 03/24/2021 (O) 2021-210, 08/28/24 (O) 2024-0647

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ATTACHMENTS:

Description	Type
Public Notice	Public Notice