

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2025 BUDGET PROFILE

Fund Summary
 Fund Name: Sunnyside
 TIRZ: 26
 Fund Number: 7583/50

P R O F I L E	Base Year:		2015
	Base Year Taxable Value:	\$	200,950,432
	Projected Taxable Value (TY2024):	\$	1,576,092,080
	Current Taxable Value (TY2023):	\$	1,384,834,663
	Acres:		4,597.05
	Administrator (Contact):		City of Houston
	Contact Number:		(832) 393-0985

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twenty-Six, City of Houston, Texas was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/23)	Variance
	Capital Projects:			
Corridor Improvements	\$	5,200,000	\$ 77,143	\$ 5,122,857
Wastewater, Storm Drainage, Utilities		5,000,000	-	5,000,000
Parks, Open Space, Community Facilities, Cultural Amenities		5,000,000	-	5,000,000
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$	15,200,000	\$ 77,143	\$ 15,122,857
Financing Costs		-	-	-
Zone Administration/Professional Services		2,880,000	356,972	2,523,028
Total Project Plan	\$	18,080,000	\$ 434,115	\$ 17,645,885

D E B T	Additional Financial Data	FY2024 Budget	FY2024 Estimate	FY2025 Budget
		<u>Debt Service</u>	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/23	Projected Balance as of 6/30/24	Projected Balance as of 6/30/25
	<u>Year End Outstanding (Principal)</u>	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2025 BUDGET DETAIL

Fund Summary
Fund Name: Sunnyside
TIRZ: 26
Fund Number: 7583/50

TIRZ Budget Line Items	FY2024 Budget	FY2024 Estimate	FY2025 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 5,133,527	\$ 4,666,140	\$ 7,883,331
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Beginning Balance	\$ 5,133,527	\$ 4,666,140	\$ 7,883,331
City tax revenue	\$ 4,056,426	\$ 4,002,089	\$ 5,020,878
County tax revenue	\$ 500,000	\$ -	\$ 115,000
Incremental property tax revenue	\$ 4,556,426	\$ 4,002,089	\$ 5,135,878
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ 10,808	\$ 25,036	\$ 18,157
Interest Income	\$ -	\$ 205,473	\$ 150,000
Other Interest Income	\$ 10,808	\$ 230,509	\$ 168,157
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 9,700,761	8,898,738	13,187,366

**CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2025 BUDGET DETAIL**

Fund Summary
Fund Name: **Sunnyside**
TIRZ: **26**
Fund Number: **7583/50**

TIRZ Budget Line Items	FY2024 Budget	FY2024 Estimate	FY2025 Budget
EXPENDITURES			
Accounting	\$ 27,000	\$ 28,491	\$ 30,000
Administration Salaries & Benefits	\$ 120,000	\$ 109,859	\$ 120,000
Auditor	\$ 12,000	\$ 8,000	\$ 12,000
Bond Services/Trustee/Financial Advisor	\$ 15,000	\$ -	\$ 15,000
Insurance	\$ 2,500	\$ 2,509	\$ 3,000
Office Administration	\$ 2,000	\$ 1,690	\$ 8,000
TIRZ Administration and Overhead	\$ 178,500	\$ 150,549	\$ 188,000
Engineering Consultants	\$ 100,000	\$ 8,063	\$ 100,000
Legal	\$ 65,000	\$ 48,375	\$ 65,000
Construction Audit	\$ -	\$ -	\$ -
Public Engagement Expenses	\$ 80,000	\$ 18,340	\$ 80,000
Planning Consultants	\$ 350,000	\$ 19,009	\$ 350,000
Program and Project Consultants	\$ 595,000	\$ 93,787	\$ 595,000
Management consulting services	\$ 773,500	\$ 244,336	\$ 783,000
Capital Expenditures (See CIP Schedule)	\$ 1,450,000	\$ 570,967	\$ 2,869,743
TIRZ Capital Expenditures	\$ 1,450,000	\$ 570,967	\$ 2,869,743
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
City Park Developer Agreement Payment to City			
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 2,223,500	\$ 815,303	\$ 3,652,743
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 202,821	\$ 200,104	\$ 251,044
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
City Reimbursement (MUD 390 Payment)	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services Charge	\$ -	\$ -	\$ -
Total Transfers	\$ 202,821	\$ 200,104	\$ 251,044
Total Budget	\$ 2,426,321	\$ 1,015,407	\$ 3,903,787
RESTRICTED Funds - Capital Projects	\$ 7,274,440	\$ 7,883,331	\$ 9,283,579
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Ending Fund Balance	7,274,440	7,883,331	9,283,579
Total Budget & Ending Fund Balance	\$ 9,700,761	\$ 8,898,738	\$ 13,187,366

Notes:

2025 - 2029 CAPITAL IMPROVEMENT PLAN
TIRZ 26 - Sunnyside Redevelopment Authority

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								FY25 - FY29 Total	Cumulative Total (To Date)
			Through 2023	Projected 2024	2025	2026	2027	2028	2029			
D	T-2601	Heritage Green	\$ -	30,192	530,000	1,090,000	700,000	-	-	2,320,000	2,350,192	
D	T-2602	Phase I Area-Wide Beautification	\$ -	287,775	290,000	375,000	145,000	45,000	-	855,000	1,142,775	
D	T-2603	Gateway at Airport Boulevard	\$ -	1,186	236,000	390,000	-	5,000	-	631,000	632,186	
D	T-2604	Cullen Boulevard Beautification	\$ -	557	1,465,000	1,729,000	50,000	50,000	-	3,294,000	3,294,557	
D	T-2605	Sunnyside Park	\$ -	251,257	348,743	1,500,000	2,000,000	1,000,000	1,400,000	6,248,743	6,500,000	
Totals			\$ -	\$ 570,967	\$ 2,869,743	\$ 5,084,000	\$ 2,895,000	\$ 1,100,000	\$ 1,400,000	\$ 13,348,743	\$ 13,919,710	

* NOTE:

** NOTE:

*** NOTE:

Source of Funds	Fiscal Year Planned Appropriations								FY25 - FY29 Total	Cumulative Total (To Date)
	Through 2023	Projected 2024	2025	2026	2027	2028	2029			
TIRZ Funds	-	570,967	2,754,743	4,539,000	2,395,000	1,100,000	1,400,000	12,188,743	12,759,710	
City of Houston	-	-	-	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	-	-	-	
Other	-	-	115,000	545,000	500,000	-	-	1,160,000	1,160,000	
Project Total	-	570,967	2,869,743	5,084,000	2,895,000	1,100,000	1,400,000	13,348,743	13,919,710	

Project: Gateway at Airport Boulevard	City Council District	Key Map:		WBS.:	T-2603		
	Location: D	Geo. Ref.:					
	Served: D	Neighborhood:					
Description: A secondary gateway into the area for visitors traveling along SH-288 or west on Airport Boulevard.	Operating and Maintenance Costs: (\$ Thousands)						
		2025	2026	2027	2028	2029	Total
Justification: Gateway and median improvements to encourage economic development.	Personnel	-	-	-	-	-	\$ -
	Supplies	-	-	-	-	-	\$ -
	Svcs. & Chgs.	-	-	-	-	-	\$ -
	Capital Outlay	-	-	-	-	-	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs						-

Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/23	2024 Budget	2024 Estimate	2025	2026	2027	2028	2029	FY25 - FY29 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	1,186	5,000	-	-	5,000	-	\$ 10,000	\$ 11,186
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	131,000	-	-	-	-	\$ 131,000	\$ 131,000
4	Construction	-	-	-	100,000	390,000	-	-	-	\$ 490,000	\$ 490,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ 1,186	\$ 236,000	\$ 390,000	\$ -	\$ 5,000	\$ -	\$ 631,000	\$ 632,186
Source of Funds											
TIRZ Funds		-	-	1,186	236,000	390,000	-	5,000	-	\$ 631,000	\$ 632,186
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ 1,186	\$ 236,000	\$ 390,000	\$ -	\$ 5,000	\$ -	\$ 631,000	\$ 632,186

