



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/6/2024

ETJ

Item Creation Date: 9/30/2024

HCD24-108 4% HTC Resolution of No Objection Enclave on Louetta

Agenda Item#: 3.

Background:

The Housing and Community Development Department (HCD) recommends Council approve a Resolution of No Objection for an applicant seeking 4% Housing Tax Credits (HTCs) for the following multifamily development:

TDHCA APP#	Development Name	Development Address	Total Units	Construction Type	Target Population
24481	Enclave on Louetta	2324 Louetta Rd Spring, TX 77388	358 at 60% AMI	New Construction	Family

The TDHCA administers the state's Housing Tax Credit program, which provides federal tax credits to spur the development of quality, affordable housing.

In order to apply for the 4% tax credits, the developer must present a Resolution of No Objection from the governing body of the jurisdiction in which the development is located (including the City's extraterritorial jurisdiction).

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Zoned schools have met standards
- Not located in 100-year flood plain
- Poverty concentration below 25%

A public hearing on this Resolution was held on October 30, 2024.

This item was reviewed by the Housing and Affordability Committee on October 15, 2024.

DocuSigned by:

Michael Nichols

Michael Nichols, Director

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