



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 10/22/2024

ETJ

Item Creation Date: 9/18/2024

HCD24-107 Motion to Hold Public Hearing 4% HTC Enclave on Louetta

Agenda Item#: 4.

**Background:**

The Housing and Community Development Department (HCD) recommends Council approve a Motion establishing a date for a Public Hearing to provide a Resolution of No Objection for one applicant seeking 4% Housing Tax Credits (HTCs) for the following multifamily development:

TDHCA APP#	Development Name	Development Address	Total Units	Construction Type	Target Population
24481	Enclave on Louetta	2324 Louetta Rd, Spring, TX 77388	358 at 60% AMI	New Construction	Family

The TDHCA administers the state's Housing Tax Credit program, which provides federal tax credits to spur the development of quality, affordable housing.

Per Texas Government Code Section 2306-67071, the governing body of the jurisdiction where a project is to be located (including the City's extraterritorial jurisdiction) must "hold a hearing ...to solicit public input concerning the Application or Development" before a developer can submit an application for noncompetitive 4% tax credits.

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Zoned schools have met standards
- Not located in 100-year flood plain
- Poverty concentration below 25%

HCD requests a Motion to hold a Public Hearing on October 30, 2024, on the 4% tax credit Resolution of No Objection.

This item was reviewed by the Housing and Affordability Committee on October 15, 2024.

DocuSigned by:

*Michael Nichols*

Michael Nichols, Director

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