



CITY OF HOUSTON - CITY COUNCIL

Meeting Date:

District C

Item Creation Date: 10/2/2024

HPW20CW10040/Abandonment and sale of a 6-foot-wide utility easement and a 6-foot-wide prescriptive utility easement /SY22-006A and SY22-006B

Agenda Item#:

Background:

SUBJECT: Ordinance authorizing the abandonment and sale of a 6-foot-wide utility easement and a 6-foot-wide prescriptive utility easement being out of and a part of unrestricted Reserve 'A', Block 1 of Hotel Saint Augustine, situated in the Obedience Smith Survey, A-696.

Parcels SY22-006A and SY22-006B

RECOMMENDATION: It is recommended City Council approve an Ordinance authorizing the abandonment and sale of a 6-foot-wide utility easement and a 6-foot-wide prescriptive utility easement being out of and a part of unrestricted Reserve 'A', Block 1 of Hotel Saint Augustine, situated in the Obedience Smith Survey, A-696, in exchange for a cash consideration of \$103,615.00.

Parcels SY22-006A and SY22-006B

SPECIFIC EXPLANATION: Simon Rucker, of Walter P. Moore, 1301 McKinney Street, Suite 1100, Houston, TX 77002, on behalf of Greg Marchbanks with Loretto Project, LLC., 221 W 6th Street, Suite 2000, Austin, TX 78701 requested the abandonment and sale of a 6-foot-wide utility easement and a 6-foot-wide prescriptive utility easement being out of and a part of unrestricted Reserve 'A', Block 1 of Hotel Saint Augustine, situated in the Obedience Smith Survey, A-696. The applicant plans to construct a new hotel and parking lot over the requested utility easements to be abandoned. Loretto Project, LLC has completed the transaction requirements, has accepted the City's offer, and has rendered payment in full.


The City will abandon and sell to Loretto Project, LLC.:

Parcel SY22-006A	
1,040 square-feet of utility easement	\$ 59,800.00
Valued at \$115.00 per square foot x 50%	
Parcel SY22-006B	
762 square-feet of prescriptive utility easement	\$ 43,815.00
Valued at \$115.00 per square foot x 50%	
Total abandonment and sale:	<u>\$103,615.00</u>

Therefore, it is recommended City Council approve an ordinance authorizing the abandonment and sale of a 6-foot-wide utility easement and a 6-foot-wide prescriptive utility easement being out of and a part of unrestricted Reserve 'A', Block 1 of Hotel Saint Augustine, situated in the Obedience Smith Survey, A-696, in exchange for a cash consideration of \$103,615.00.

Fiscal Note:

Revenue for this item is included in the FY2025 Adopted Budget. Therefore, no Fiscal Note is required as stated in the Financial Policies.

DocuSigned by:
 10/18/2024
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Randall V. Macchi
Chief Operating Officer
Houston Public Works

Amount and Source of Funding:

REVENUE
Fund 1000
General Fund

Contact Information:

Name	Service Line	Contact No.
Roberto Medina, Interim Chief of Staff	DO-HPW Government Relations	832.395.2456
Maria Perez, HPW Agenda Coordinator	DO-HPW Government Relations	832.395.2282
Addie Jackson, Assistant Director	Capital Projects - Real Estate Services	832.395.3164

ATTACHMENTS:

Description

Parcel Map
 Aerial Map
 Key Map
 Attachment A

Type

Backup Material
 Backup Material
 Backup Material
 Financial Information