

## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/15/2024 District A Item Creation Date: 8/30/2024

HCD24-88A HHA PFC Resolution of Approval Ariza Park Row

Agenda Item#: 18.

## **Background:**

The Housing and Community Development Department (HCD) recommends Council approve a Resolution of Approval of a Houston Housing Authority Public Facility Corporation seeking tax exemptions for the Ariza Park Row multifamily mixed-income housing development located at 1100 Blackhaw St, 77079.

Chapter 303 of the Texas Local Government Code provides that an exemption from property taxation for multifamily residential developments must meet certain requirements, including providing housing units for low- and moderate-income households. To obtain the exemption, the development must be approved by the governing body of the municipality in which the development is located.

HCD has performed a threshold review and recommends a Resolution of Approval for the following reasons:

• Ariza Park Row - High Opportunity Area

The Houston Housing Authority will hold a public hearing for the PFC listed above on November 19, 2024.

This item was reviewed by the Housing and Affordability Committee on September 17, 2024.

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