



CITY OF HOUSTON - CITY COUNCIL

Meeting Date:

District C

Item Creation Date: 7/23/2024

HPW20ET10278/Abandonment and sale of a Storm Sewer Easement being out of and a part of Restricted Reserve "B", Wells Fargo Waugh/SY24-022

Agenda Item#:

Background:

SUBJECT: Ordinance authorizing the abandonment and sale of a 20-foot-wide storm sewer easement being out of and a part of Restricted Reserve "B", Wells Fargo Waugh, out of Obediance Smith League, A-696. **Parcel SY24-022**

RECOMMENDATION: It is recommended City Council approve an ordinance authorizing the abandonment and sale of a 20-foot-wide storm sewer easement being out of and a part of Restricted Reserve "B", Wells Fargo Waugh, out of Obediance Smith League, A-696, in exchange for a consideration of \$209,633.00. **Parcel SY24-022**

SPECIFIC EXPLANATION:

Wells Fargo Bank, National Association, requested the abandonment and sale of a 20-foot-wide storm sewer easement being out of and a part of Restricted Reserve "B", Wells Fargo Waugh, out of Obediance Smith League, A-696. The applicant plans to construct a new bank building over the existing storm sewer easement. The Joint Referral Committee reviewed and approved the request.

Wells Fargo Bank, National Association has completed the transaction requirements, has accepted the City's offer and has rendered payment in full.

The City will abandon and sell to Wells Fargo Bank, National Association:

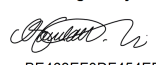
Parcel SY24-022

3993 square feet of storm sewer easement \$209,633.00
Valued at \$105.00 per square foot x 50%

TOTAL ABANDONMENT AND SALE \$209,633.00

Therefore, it is recommended City Council approve an ordinance authorizing the abandonment and sale of a 20-foot-wide storm sewer easement being out of and a part of Restricted Reserve "B", Wells Fargo Waugh, out of Obediance Smith League, A-696, in exchange for a consideration of \$209,633.00.

FISCAL NOTE: Revenue for this item is included in the FY2025 Adopted Budget. Therefore, no Fiscal Note is required as stated in the Financial Policies.

DocuSigned by:
 9/18/2024
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Randall V. Macchi
Chief Operating Officer
Houston Public Works

Amount and Source of Funding:

REVENUE
Fund 1000
General Fund

Contact Information:

Name	Service Line	Contact No.
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ATTACHMENTS:

Description

Parcel Map
Aerial Map
Attachment A

Type

Backup Material
Backup Material
Financial Information