



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 9/10/2024

District E, District I

Item Creation Date: 8/28/2024

MYR - TIRZ 06 FY25 Budget

Agenda Item#: 15.

Background:

SUBJECT: Ordinance approving the Fiscal Year 2025 Operating Budget for Reinvestment Zone Number Six, City of Houston, Texas (Eastside Zone).

RECOMMENDATION: Ordinance approving the Fiscal Year 2025 Operating Budget for Reinvestment Zone Number Six, City of Houston, Texas (Eastside Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY25 TIRZ budgets and recommends approval of the FY25 Operating Budget for Reinvestment Zone Number Six, City of Houston, Texas (Eastside Zone).

- Total Operating Budget for FY24 is \$12,682,710 which includes \$12,682,710 in fund transfers to HISD as defined in the Interlocal Agreement between the City of Houston, and Houston Independent School District, and the Eastside Zone
- Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require City Council approval.

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Gwendolyn Tillotson-Bell
Chief Economic Development Officer

Prior Council Action:

Ord. 2023-763, 9/20/2023

Contact Information:

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ATTACHMENTS:

Description	Type
PCA 2023-763	Ordinance/Resolution/Motion
FY25 TIRZ 06 Budget	Backup Material