



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 9/24/2024

ALL

Item Creation Date: 9/10/2024

MYR - TIRZ Appropriation Harris County, Ft. Bend County, Community College, ISD
\$17,245,906.03

Agenda Item#: 49.

Background:

The appropriation of \$17,245,906.03 results from tax increment payments received in the City's tax year 2023 from the Houston Community College, Harris County, Harris County Flood Control, Lone Star College, Aldine Independent School District, and Fort Bend County for transfer to the various TIRZs.

As shown in the attached spreadsheet, \$281,400.15 will be transferred to the Harris County Community Services Department and \$84,487.20 will be transferred to the General Fund for TIRZ administrative costs. The remaining appropriation, \$16,880,018.68, will be paid to the various redevelopment authorities on behalf of the TIRZ.

All tri-party agreements and creation documents can be found on the following website:
<http://www.houstontx.gov/ecodev/>

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Handwritten signature of Gwendolyn Tillotson in blue ink.

Gwendolyn Tillotson - Bell, Chief Economic Development Officer

Prior Council Action:

Ordinance No. 2023-660, 8/23/23

Contact Information:

^{DS}
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ATTACHMENTS:

Description

PCA 2023-660

Type

Backup Material