



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/24/2024

ALL

Item Creation Date: 9/10/2024

MYR - TIRZ Appropriation 2025 HISD Pass Through \$27,102,306

Agenda Item#: 50.

**Background:**

The appropriation of \$27,102,306 results from tax increment payments received in the City's Fiscal Year 2025 from HISD for transfer to the various TIRZs.

As shown in the attached spreadsheet, \$2,468,359 will be transferred to the City's Affordable Housing Fund; \$20,727,916.61 will be paid to HISD for Educational Facilities Project Costs, \$3,906,030.39 will be paid to the Midtown Redevelopment Authority for their affordable housing program.

All tri-party agreements and creation documents can be found on the following website:  
<http://www.houstontx.gov/ecodev/>

DocuSigned by:

A handwritten signature in blue ink that reads "Gwendolyn Tillotson-Bell".

Gwendolyn Tillotson-Bell, Chief Economic Development Officer

**Prior Council Action:**

Ordinance No. 2023-702, 8/30/23

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**Contact Information:**

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**ATTACHMENTS:**

Description	Type
PCA 2023-702	Backup Material