



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/27/2024

District H

Item Creation Date: 7/31/2024

25CF154 - Declare Surplus/ Purchase & Sales Agreement - 0 Burnett St

Agenda Item#: 39.

Summary:

NOT A REAL CAPTION

ORDINANCE approving and authorizing Purchase and Sale Agreement between the City of Houston, Texas, as Seller, and **HARRIS COUNTY, TEXAS**, as Buyer, for the property located at 0 Burnett Street, Houston, Texas - **DISTRICT H -CASTILLO**

Background:

RECOMMENDATION: Declare surplus to the City's needs and approve and authorize a Purchase and Sale Agreement between City of Houston, Seller, and Harris County, Texas, Buyer, for the sale of, approximately 10.697 acres located at 0 Burnett Street, Houston, TX for the Housing and Community Development Department.

SPECIFIC EXPLANATION: The City of Houston has determined that the 10.697 acres of land located at 0 Burnett Street, identified as **Parcel QY21-001**, is surplus to its needs. All City departments with land needs have been canvassed and it has been determined that this parcel is not needed for City purposes.

On April 17, 2024, City Council approved and authorized a Marketing Agreement between the City of Houston, TX and Cushman & Wakefield to assist with the marketing of Parcel QY21-001, within the Hardy Yards development.

Therefore, GSD recommends that City Council declare Parcel QY21-001 as surplus and approve and authorize a Purchase and Sale Agreement with Harris County for a purchase price of \$18,500,000.00.

After payment of a 3% brokerage commission to Cushman & Wakefield, pursuant to the Marketing Agreement, the net sale proceeds will be directed to the Texas General Land Office.

PROPERTY ADDRESS: 0 Burnett Street, Houston, TX 77009.

FISCAL NOTE: No fiscal note is required for grant items.

DIRECTOR'S SIGNATURE / DATE:

DocuSigned by:

 8/20/2024

C. J. Messiah, Jr.

General Services Department

Michael Nichols

Housing and Community Development Department

Prior Council Action:

ORD 2024-248; April 17, 2024

Amount and Source of Funding:

Revenue
\$18,500,000.00 Federal State Local Pass Through (5030)

Contact Information:

Enid M. Howard
Council Liaison
Phone: 832.393.8023

DS
EH

ATTACHMENTS:

Description

[Previous Ord](#)
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Type

Backup Material
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