

CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 4/2/2024 District D, District I Item Creation Date: 3/14/2024

HCD24-37 HTC Motion to Hold a Public Hearing

Agenda Item#: 2.

Background:

The Housing and Community Development Department (HCD) recommends Council approve a Motion establishing a date for a public hearing to provide a Resolution of No Objection for two applicants seeking 4% Housing Tax Credits (HTCs) for the following multifamily developments:

TDHCA APP#	Development Name	Development Address		Construction Type	Target Population
24448	Cordova Apartments	6160 Madden Ln	D	New Construction	Senior
24441	New Hope Housing Avenue C	7501 Harrisburg Blvd	I	New Construction	Senior

The TDHCA administers the State of Texas' Housing Tax Credit program, which provides federal tax credits to spur the development of quality, affordable housing.

Per Texas Government Code Section 2306-67071, the governing body of the jurisdiction where a project is to be located must "hold a hearing ... to solicit public input concerning the Application or Development" before a developer can submit an application for non-competitive 4% tax credits.

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Cordova Apartments is located in TIRZ 8 Gulfgate
- New Hope Housing Avenue C is located in Magnolia Park Manchester Complete Community

HCD recommends a Motion to hold a public hearing on April 10, 2024, on the 4% tax credit Resolution of No Objection.

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