

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
Fund Name: OST/Alameda Corridors Redevelopment Authority
TIRZ: 07
Fund Number: 7555/50

P R O F I L E	Base Year:		1997
	Base Year Taxable Value:	\$	89,520,330
	Projected Taxable Value (TY 2015):	\$	1,354,081,047
	Current Taxable Value (TY 2014):	\$	1,302,029,409
	Acres:		1728.91
	Administrator (Contact):		Theola Petteway
	Contact Number:		(713) 522-5154

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Seven, City of Houston, Texas was created to provide a plan and programs needed to encourage investment and stimulate commercial, industrial and residential development in Old Spanish Trail, Alameda Road and Griggs Road corridors area, adjacent neighborhoods and Upper Third Ward including design and construction of roadways and streets, public utility systems, parks, environmental remediation and land acquisition.
	In fiscal year 2015, the OST/Alameda Corridors TIRZ accomplished the following: (a) Emancipation Park: Completed installation of Emancipation Park off-site parking lot, geothermal well field, and rain tanks. Other Improvements underway include construction of a new recreation building; renovation of the historic community center and pool house; and installation of new playground equipment/splash park, trails, public art and enhanced landscaping. The entire project is 54% complete. Fund development is ongoing. (b) Historic Dowling Street Reconstruction Project: Completed re-design and permitted plans for the Dowling segment north of Elgin to Dennis Street which includes total roadway reconstruction and public utilities improvements (water, wastewater, storm sewer) and right-of-way improvements including enhanced sidewalks, street lighting, street trees, historical markers/monuments, public art and pedestrian-level lighting at key locations to promote pedestrian activity; and sidewalks along north side of Tuam between Dowling and Hutchins. An Interlocal agreement between City of Houston for \$2.2 in CDBG funds for this project was approved by City Council on April 8, 2015. Bid closing for contractor to construct the project is set for May 4, 2015 with construction projected to begin in May 2015. (c) OST & Griggs Landscape Project-Phase II: Updates to the design of project segments along Griggs from Scott to OST and St. Augustine from Griggs Road to OST are completed. Permitting is underway for construction of right-of-way landscape improvements including ADA compliant 5' sidewalks, ramps, driveway approaches, crosswalk enhancements, pedestrian rest areas and other pedestrian amenities. Design is 90% complete for additional back-of-curb landscape architectural improvements along Alleghany Street between Dixie Drive & OST, Tierwester Street between Dixie Drive and Zephyr; Cullen Boulevard between OST & Dixie Drive and MLK between Kuhlman Gulley Bridge and Griggs Road, OST between SH 288 and Tierwester and La Sallette Street. (d) Library on Griggs Road: Design of the new Young Neighborhood Library was completed by architect Perkins+Will. A request to City Council to approve the appropriation of funds to begin construction was approved on May 1, 2015. Exhibit A - Supplement No. 1 to Agreement for Project Design and Construction for Young

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
	Capital Projects:			
Roadway and Sidewalk Improvements	\$	46,722,181	15,386,030	\$ 31,336,151
Public Utility Improvements		26,473,268	3,565,256	22,908,012
Parks and Park Improvements		30,853,465	11,432,554	19,420,911
Public Facility Improvements		8,200,000	1,035,792	7,164,208
Braes Bayou HCFCD Improvements		7,000,000	-	7,000,000
Braes Bayou Pedestrian Bridge Upgrades		3,000,000	-	3,000,000
Land Assembly, Site Preparation, Environmental Remediation		9,500,000	5,111,153	4,388,847
Business Development, Loss Mitigation Catalyst Project		5,000,000	-	5,000,000
Total Capital Projects	\$	136,748,914	36,530,785	\$ 100,218,129
Affordable Housing		3,500,000	-	3,500,000
School & Education/Cultural Facilities		26,260,451	9,500,465	16,759,986
Financing Costs		8,924,294	7,858,612	1,065,682
Administration Costs/ Professional Services		6,958,035	5,105,966	1,852,069
Creation Costs		-	-	-
Total Project Plan	\$	182,391,694	58,995,828	\$ 123,395,866

D E B T	Additional Financial Data	FY2015 Budget	FY2015 Estimate	FY2016 Budget
	Debt Service			
Principal	\$	2,469,059	2,469,059	\$ 2,476,393
Interest	\$	1,335,000	1,335,000	\$ 1,410,000
	\$	1,134,059	1,134,059	\$ 1,066,393
	Balance as of 6/30/14		Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
Year End Outstanding (Principal)				
Bond Debt	\$	24,225,619	22,890,619	\$ 21,480,619
Bank Loan	\$	-	-	\$ -
Line of Credit	\$	-	-	\$ -
Developer Agreement	\$	-	-	\$ -
Other	\$	-	-	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: OST/Alameda Corridors Redevelopment Authori
 TIRZ: 07
 Fund Number: 7555/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 27,536,582	\$ 31,922,515	\$ 17,869,197
RESTRICTED Funds - Bond Debt Service	\$ 2,469,059	\$ 4,945,452	\$ 4,960,657
UNRESTRICTED Funds	\$ 1,312,891	\$ 696,624	\$ 658,654
Beginning Balance	\$ 31,318,532	\$ 37,564,591	\$ 23,488,508
City tax revenue	\$ 6,776,129	\$ 6,952,373	\$ 7,294,923
ISD tax revenue	\$ 1,616,951	\$ 1,686,849	\$ 1,588,533
ISD tax revenue - Pass Through	\$ -	\$ 606,302	\$ 606,302
Incremental property tax revenue	\$ 8,393,080	\$ 9,245,524	\$ 9,489,757
	\$ 27,684	\$ 2,202	\$ 3,000
Miscellaneous revenue	\$ 27,684	\$ 2,202	\$ 3,000
Interest Income	\$ 48,000	\$ 11,281	\$ 8,000
Other Interest Income	\$ 48,000	\$ 11,281	\$ 8,000
City of Houston (include grants)	\$ 2,273,658	\$ 636,829	\$ 3,701,200
Grant Funds (include FTA & donors)	\$ 12,695,182	\$ 2,844,368	\$ 8,634,912
Grant Proceeds	\$ 14,968,840	\$ 3,481,197	\$ 12,336,112
Line of Credit/Bank Loans	\$ -	\$ -	\$ 6,500,000
Proceeds from Bank Loan	\$ -	\$ -	\$ 6,500,000
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 54,756,136	\$ 50,304,795	\$ 51,825,377

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: OST/Alameda Corridors Redevelopment Authority
 TIRZ: 07
 Fund Number: 7555/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
EXPENDITURES			
Accounting	\$ 18,848	\$ 14,099	\$ 18,848
Administration Salaries & Benefits	\$ 250,950	\$ 225,089	\$ 250,950
Auditor	\$ 15,800	\$ 10,400	\$ 16,200
Bond Services/Trustee/Financial Advisor	\$ 7,263	\$ 7,581	\$ 7,581
Property Account Mgmt(Equi-Tax)	\$ 8,500	\$ 8,500	\$ 8,500
Insurance	\$ 7,500	\$ 7,500	\$ 7,500
Office Administration	\$ 75,000	\$ 70,000	\$ 75,000
TIRZ Administration and Overhead	\$ 383,861	\$ 343,169	\$ 384,579
Legal	\$ 32,400	\$ 23,380	\$ 40,000
Program and Project Consultants	\$ 32,400	\$ 23,380	\$ 40,000
Management consulting services	\$ 416,261	\$ 366,549	\$ 424,579
Capital Expenditures (See CIP Schedule)	\$ 38,725,017	\$ 21,315,723	\$ 26,937,843
TIRZ Capital Expenditures	\$ 38,725,017	\$ 21,315,723	\$ 26,937,843
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service (Series 2001)			
Principal	\$ 470,000	\$ 470,000	\$ 495,000
Interest	\$ 195,990	\$ 195,990	\$ 172,824
Bond Debt Service (Series 2010)			
Principal	\$ 865,000	\$ 865,000	\$ 915,000
Interest	\$ 938,069	\$ 938,069	\$ 893,569
System debt service	\$ 2,469,059	\$ 2,469,059	\$ 2,476,393
TOTAL PROJECT COSTS	\$ 41,610,337	\$ 24,151,331	\$ 29,838,815
Payment/transfer to ISD - educational facilities	\$ 747,138	\$ 789,405	\$ 741,217
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ 606,302	\$ 606,302
Administration Fees:			
City	\$ 338,806	\$ 347,619	\$ 364,746
ISD	\$ 25,000	\$ 25,000	\$ 25,000
Municipal Services	\$ 896,630	\$ 896,630	\$ 796,630
Total Transfers	\$ 2,007,574	\$ 2,664,956	\$ 2,533,895
Total Budget	\$ 43,617,911	\$ 26,816,287	\$ 32,372,710
RESTRICTED Funds - Capital Projects	\$ 5,480,944	\$ 17,869,197	\$ 14,067,431
RESTRICTED Funds - Bond Debt Service	\$ 4,960,657	\$ 4,960,657	\$ 4,960,657
UNRESTRICTED Funds	\$ 696,624	\$ 658,654	\$ 424,579
Ending Fund Balance	\$ 11,138,225	\$ 23,488,508	\$ 19,452,667
Total Budget & Ending Fund Balance	\$ 54,756,136	\$ 50,304,795	\$ 51,825,377

2015 - 2019 CAPITAL IMPROVEMENT PLAN
TIRZ NO.7 - OST/ALMEDA CORRIDORS REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										Cumulative Total (To Date)	
			Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total				
D	T-0701A	OST & Griggs Landscape Project Phase II	\$ 1,472,749	69,151	2,663,768	-	-	-	-	-	-	-	2,663,768	4,205,668
D	T-0706	Park @ Palm Center - Phase II	\$ 1,038,181	1,492	61,212	-	-	-	-	-	-	-	61,212	1,100,885
D	T-0710	Real Property Land Assembly & Site Preparation	\$ 73,020	30,476	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	150,000	253,496
D	T-0711	Historic Dowling Street Reconstitution	\$ 103,884	178,918	4,671,507	6,994,387	24,121,009	-	-	-	-	-	35,786,903	36,069,705
D	T-0712	Emancipation Park and Community Center	\$ 5,942,950	13,877,686	17,311,356	8,334,575	-	-	-	-	-	-	25,645,931	45,466,567
D	T-0719	Library on Griggs Road	\$ 140,130	7,158,000	2,200,000	-	-	-	-	-	-	-	2,200,000	9,498,130
D	T-0722	Greater Third Ward Neighborhood Project	\$ -	-	-	222,000	1,800,000	664,000	1,300,000	3,986,000	-	-	3,986,000	3,986,000
Totals			\$ 8,961,792	\$ 21,315,723	\$ 26,937,843	\$ 15,680,962	\$ 25,951,009	\$ 1,330,000	\$ 694,000	\$ 70,493,814	\$ 100,771,329			

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2015 - 2019 CAPITAL IMPROVEMENT PLAN
TIRZ NO.7 - OSTIALMEDA CORRIDORS REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)
	Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total			
TIRZ Funds (include bonds)	6,324,963	17,349,973	14,601,731	7,246,387	25,951,009	1,330,000	694,000	49,823,127			73,498,063
City of Houston (includes grants)	1,636,829	636,829	3,701,200	-	-	-	-	3,701,200			5,974,858
Grants (includes FTA & Donors)	1,000,000	3,328,921	8,634,912	8,334,575	-	-	-	16,969,488			21,298,408
Other	-	-	-	-	-	-	-	-			-
Project Total	8,961,792	21,315,723	26,937,843	15,580,962	25,951,009	1,330,000	694,000	70,493,814			100,771,329

Project: OST & Griggs Landscape Project Phase II		City Council District		Key Map:		WBS.:	
		533 & 534		T-0701A			
Location: D		2017		2018		2019	
Served: D		68 & 83					
Operating and Maintenance Costs: (\$ Thousands)							
Description:	Design and installation of pedestrian amenities (benches, trash cans), ADA compliant sidewalks, ramps, crosswalks, public art, landscape median enhancements and other improvements, installation/upgrades to traffic signals.	2016	2017	2018	2019	2020	Total
Justification:	Heavy pedestrian and mass transit patron usage require improved safety considerations.	Personnel	-	-	-	-	\$ -
		Supplies	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs					-
Fiscal Year Planned Expenses							
Project Allocation		2016	2017	2018	2019	2020	Cumulative Total (To Date)
Phase							
1 Planning	-	-	-	-	-	-	\$ -
2 Acquisition	-	-	-	-	-	-	\$ -
3 Design	17,574	197,248	67,097	-	-	-	\$ 84,671
4 Construction	1,189,699	2,071,097	2,334,739	-	-	-	\$ 2,334,739
5 Equipment	-	-	-	-	-	-	\$ -
6 Close-Out	-	-	-	-	-	-	\$ -
7 Other	265,476	197,247	2,054	329,029	-	-	\$ 596,559
Other Sub-Total:	265,476	197,247	2,054	329,029	-	-	\$ 596,559
Total Allocations	\$ 1,472,749	\$ 2,465,592	\$ 69,151	\$ 2,663,768	\$ -	\$ -	\$ 4,205,668
Source of Funds							
TIRZ Funds (includes bonds)	1,472,749	247,040	13,830	532,754	-	-	\$ 2,019,333
City of Houston (include grants)	-	-	-	-	-	-	\$ -
Grant Funds (include FTA & donors)	-	2,218,552	55,321	2,131,014	-	-	\$ 2,186,335
Other	-	-	-	-	-	-	\$ -
Total Funds	\$ 1,472,749	\$ 2,465,592	\$ 69,151	\$ 2,663,768	\$ -	\$ -	\$ 4,205,668

Project:		Real Property Land Assembly & Site Preparation		City Council District	Key Map:	493, 494, 533 & 534		WBS.:	T-0710	
Description:		Acquisition, remediation, and site preparation of land for General Redevelopment, Public, Cultural and Recreational Facilities including Adequate Parking.		Location: Served:	Geo. Ref.:	66, 67, 68 & 83				
Justification:		Planned improvements at targeted locations will further enhance the quality of life residents, businesses and other stakeholders in the zone.		Operating and Maintenance Costs: (\$ Thousands)						
		2016	2017	2018	2019	2020	Total			
	Personnel	-	-	-	-	-	-			
	Supplies	-	-	-	-	-	-			
	Svcs. & Chgs.	-	-	-	-	-	-			
	Capital Outlay	-	-	-	-	-	-			
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
	FTEs									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	800,000	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	73,020	30,958	30,476	30,000	30,000	30,000	30,000	30,000	\$ 150,000	\$ 253,496
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	73,020	30,958	30,476	30,000	30,000	30,000	30,000	30,000	\$ 150,000	\$ 253,496
Total Allocations	\$ 73,020	\$ 830,958	\$ 30,476	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000	\$ 253,496
Source of Funds										
TIRZ Funds (includes bonds)	73,020	830,958	30,476	30,000	30,000	30,000	30,000	30,000	\$ 150,000	\$ 253,496
City of Houston (include grants)	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds (include FTA & donors)	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 73,020	\$ 830,958	\$ 30,476	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000	\$ 253,496

Project:		Historic Dowling Street Reconstruction			City Council District		Key Map:		WBS.:		T-0711						
Location:		D		D		493 & 533		Geo. Ref.:		68 & 83		Neighborhood:					
Served:		D		D		493 & 533		Geo. Ref.:		68 & 83		Neighborhood:					
Description:		Major roadway, public utilities, enhanced sidewalks, enhanced street lights, pedestrian amenities and public art on Dowling Street from Pierce to Southmore.															
Justification:		Roadway, utilities and sidewalks are in poor condition. Dowling was formerly the "downtown" corridor of the historic Third Ward.															
		Operating and Maintenance Costs: (\$ Thousands)															
		2016		2017		2018		2019		2020		Total					
Personnel		-		-		-		-		-		-					
Supplies		-		-		-		-		-		-					
Svcs. & Chgs.		-		-		-		-		-		-					
Capital Outlay		-		-		-		-		-		-					
Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -					
FTEs		-		-		-		-		-		-					
Fiscal Year Planned Expenses																	
Project Allocation		2015 Estimate		2016		2017		2018		2019		2020		FY16 - FY20 Total		Cumulative Total (To Date)	
Phase		-		-		-		-		-		-		-		-	
1 Planning		-		-		-		-		-		-		-		-	
2 Acquisition		-		-		-		-		-		-		-		-	
3 Design		12,265		51,608		181,889		927,731		-		-		\$ 1,109,620		\$ 1,161,248	
4 Construction		-		4,285,600		6,076,619		21,036,987		-		-		\$ 31,640,195		\$ 31,640,195	
5 Equipment		-		-		-		-		-		-		-		-	
6 Close-Out		-		-		-		-		-		-		-		-	
7 Other		91,619		191,735		735,879		2,156,291		-		-		\$ 3,037,088		\$ 3,268,262	
Other Sub-Total:		91,619		191,735		735,879		2,156,291		-		-		\$ 3,037,088		\$ 3,268,262	
Total Allocations		\$ 103,884		\$ 4,528,943		\$ 6,994,387		\$ 24,121,009		\$ -		\$ -		\$ 35,786,903		\$ 36,069,705	
Source of Funds		-		-		-		-		-		-		-		-	
TIRZ Funds (includes bonds)		103,884		4,528,943		6,994,387		24,121,009		-		-		\$ 33,586,903		\$ 33,869,705	
City of Houston (include grants)		-		-		-		-		-		-		\$ 2,200,000		\$ 2,200,000	
Grant Funds (include FTA & donors)		-		-		-		-		-		-		-		-	
Other		-		-		-		-		-		-		-		-	
Total Funds		\$ 103,884		\$ 4,528,943		\$ 6,994,387		\$ 24,121,009		\$ -		\$ -		\$ 35,786,903		\$ 36,069,705	

Project:	Emancipation Park and Community Center	City Council District:	493	Key Map:		WBS.:	T-0712
Description:	Redevelopment of historic park and facilities including a renovated community center, new recreation building, renovated pool house playground/splash park, recreation/sports areas and parking.	Location:	D	Geo. Ref.:			
Justification:	Emancipation Park was founded by former slaves to celebrate the freedom of slaves in the State of Texas. Project will refine and preserve historic elements of the park while creating functional green space for the surrounding neighborhoods and serve as a designation for local, state, national and	Served:	D	Neighborhood:	67		
Operating and Maintenance Costs: (\$ Thousands)							
		2016	2017	2018	2019	2020	Total
	Personnel	-	-	-	-	-	\$ -
	Supplies	-	-	-	-	-	\$ -
	Svcs. & Chgs.	-	-	-	-	-	\$ -
	Capital Outlay	-	-	-	-	-	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs						-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	1,228,138	688,567	-	197,680	-	-	-	-	\$ 197,680	\$ 1,425,818
4 Construction	2,546,810	20,034,020	13,049,589	15,288,626	8,049,422	-	-	-	\$ 23,338,048	\$ 38,934,447
5 Equipment	-	1,070,052	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	2,168,001	1,844,183	828,097	1,825,050	285,153	-	-	-	\$ 2,110,203	\$ 5,106,302
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	2,168,001	1,844,183	828,097	1,825,050	285,153	-	-	-	\$ 2,110,203	\$ 5,106,302

Total Allocations	\$ 5,942,950	\$ 23,636,822	\$ 13,877,686	\$ 17,311,356	\$ 8,334,575	\$ -	\$ -	\$ -	\$ 25,645,931	\$ 45,466,567
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Source of Funds	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
TIRZ Funds (includes bonds)	9,306,258	-	-	-	-	\$ 9,306,258	\$ 22,579,636
City of Houston (include grants)	1,501,200	-	-	-	-	\$ 1,501,200	\$ 3,774,858
Grant Funds (include FTA & donors)	6,503,898	8,334,575	-	-	-	\$ 14,838,473	\$ 19,112,073
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 17,311,356	\$ 8,334,575	\$ -	\$ -	\$ -	\$ 25,645,931	\$ 45,466,567

Project:		Library on Griggs Road		City Council District		Key Map:		WBS.:		T-0719	
Description:		Design and construct state-of-the-art public library at 5107 Griggs Road. Project costs includes land acquisition, demolition and site preparation.		Location: D		Geo. Ref.:					
Justification:		New public library is needed to serve the growing residential population in the area and will stimulate redevelopment in the Palm Center area.		Served: D		Neighborhood:					
		Operating and Maintenance Costs: (\$ Thousands)									
		2016	2017	2018	2019	2020	Total				
	Personnel	-	-	-	-	-	-				
	Supplies	-	-	-	-	-	-				
	Svcs. & Chgs.	-	-	-	-	-	-				
	Capital Outlay	-	-	-	-	-	-				
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
	FTEs	-	-	-	-	-	-				
Fiscal Year Planned Expenses											
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)	
Phase											
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -	
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -	
3 Design	132,000	-	-	-	-	-	-	-	\$ -	\$ 132,000	
4 Construction	-	7,200,000	7,158,000	2,200,000	-	-	-	-	\$ 2,200,000	\$ 9,358,000	
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -	
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -	
7 Other	8,130	-	-	-	-	-	-	-	\$ -	\$ 8,130	
									\$ -	\$ -	
									\$ -	\$ -	
									\$ -	\$ -	
									\$ -	\$ -	
									\$ -	\$ -	
									\$ -	\$ -	
Other Sub-Total:	8,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,130	
Total Allocations	\$ 140,130	\$ 7,200,000	\$ 7,158,000	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 9,498,130	
Source of Funds											
TIRZ Funds (includes bonds)	140,130	7,200,000	7,158,000	2,200,000	-	-	-	-	\$ 2,200,000	\$ 9,498,130	
City of Houston (include grants)	-	-	-	-	-	-	-	-	\$ -	\$ -	
Grant Funds (include FTA & donors)	-	-	-	-	-	-	-	-	\$ -	\$ -	
Other	-	-	-	-	-	-	-	-	\$ -	\$ -	
Total Funds	\$ 140,130	\$ 7,200,000	\$ 7,158,000	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 9,498,130	

Project:		Greater Third Ward Neighborhood Project		City Council District		Key Map:		WBS.:		
Location:		D		D		Geo. Ref.:		T-0722		
Served:		D		D		Neighborhood:				
Description:	Assessment of public infrastructure in residential streets in the Upper Third Ward and design and install public improvements including landscaping, pedestrian amenities and public art to stimulate development in the area.	Operating and Maintenance Costs: (\$ Thousands)								
		2016	2017	2018	2019	2020	Total			
	Personnel	-	-	-	-	-	-			
	Supplies	-	-	-	-	-	-			
	Svcs. & Chgs.	-	-	-	-	-	-			
	Capital Outlay	-	-	-	-	-	-			
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	-			
	FTEs	-	-	-	-	-	-			
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	200,000	-	-	-	\$ 200,000	\$ 200,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	10,000	900,000	-	-	\$ 910,000	\$ 910,000
4 Construction	-	-	-	-	-	800,000	1,200,000	600,000	\$ 2,600,000	\$ 2,600,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	12,000	100,000	100,000	64,000	\$ 276,000	\$ 276,000
Other Sub-Total:					12,000	100,000	100,000	64,000	\$ 276,000	\$ 276,000
Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ 222,000	\$ 1,800,000	\$ 1,300,000	\$ 664,000	\$ 3,986,000	\$ 3,986,000
Source of Funds										
TIRZ Funds (includes bonds)	-	-	-	-	222,000	1,800,000	1,300,000	664,000	\$ 3,986,000	\$ 3,986,000
City of Houston (include grants)	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds (include FTA & donc	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ 222,000	\$ 1,800,000	\$ 1,300,000	\$ 664,000	\$ 3,986,000	\$ 3,986,000

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION/TIRZ PROGRAM

FISCAL YEAR 2015 - 2019
FIVE YEAR PLAN

TIRZ 07	FY2014 Actual	FY2015 Estimate	FY2016 Budget	FY2017	FY2018	FY2019	FY2020
City	\$ 6,094,443	\$ 6,952,373	\$ 7,294,923	\$ 7,630,754	\$ 7,980,020	\$ 8,343,256	\$ 8,721,021
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ISD	\$ 1,650,704	\$ 1,686,849	\$ 1,588,533	\$ 1,588,533	\$ 1,588,533	\$ 1,588,533	\$ 1,588,533
ISD - Pass Through	\$ 588,497	\$ 606,302	\$ 606,302	\$ 606,302	\$ 606,302	\$ 606,302	\$ 606,302
INCREMENT REVENUES (1)	\$ 8,333,644	\$ 9,245,524	\$ 9,489,757	\$ 9,825,589	\$ 10,174,854	\$ 10,538,090	\$ 10,915,855
CITY OF HOUSTON	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT PROCEEDS (5)	\$ 3,401,082	\$ 3,328,921	\$ 8,634,912	\$ 8,334,575	\$ -	\$ -	\$ -
MISCELLANEOUS REVENUE	\$ 186,469	\$ 2,202	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INTEREST INCOME	\$ 16,614	\$ 11,281	\$ 8,000	\$ 45,383	\$ 4,411	\$ 4,903	\$ 11,937
PROCEEDS FROM BANK LOAN	\$ -	\$ 6,500,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 11,937,809	\$ 19,087,928	\$ 18,135,669	\$ 18,208,547	\$ 10,182,265	\$ 10,545,993	\$ 10,930,792
ISD Education Set-Aside	\$ 763,362	\$ 789,405	\$ 741,217	\$ 741,217	\$ 741,217	\$ 741,217	\$ 741,217
ISD Education Set-Aside - Pass Through	\$ 588,497	\$ 606,302	\$ 606,302	\$ 606,302	\$ 606,302	\$ 606,302	\$ 606,302
Affordable Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Services	\$ 729,040	\$ 896,630	\$ 796,630	\$ 796,630	\$ 796,630	\$ 796,630	\$ 796,630
Administrative Fees	\$ 304,722	\$ 347,619	\$ 364,746	\$ 381,538	\$ 399,001	\$ 417,163	\$ 436,051
City	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
ISD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 2,410,621	\$ 2,664,956	\$ 2,533,895	\$ 2,550,687	\$ 2,568,150	\$ 2,586,312	\$ 2,605,200
Management Consulting Services	\$ 364,392	\$ 366,549	\$ 424,579	\$ 424,579	\$ 424,579	\$ 424,579	\$ 424,579
Bond Debt Service (Series 2001)	\$ 450,000	\$ 470,000	\$ 495,000	\$ 520,000	\$ 545,000	\$ 575,000	\$ 552,000
Principal	\$ 217,559	\$ 195,990	\$ 172,824	\$ 147,820	\$ 121,195	\$ 93,195	\$ 73,430
Interest	\$ 232,441	\$ 274,010	\$ 322,176	\$ 372,180	\$ 423,805	\$ 481,805	\$ 478,565
Bond Debt Service (Series 2010)	\$ 820,000	\$ 865,000	\$ 915,000	\$ 970,000	\$ 1,025,000	\$ 1,080,000	\$ 1,140,000
Principal	\$ 980,194	\$ 938,069	\$ 893,569	\$ 846,444	\$ 796,569	\$ 743,944	\$ 688,444
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOND DEBT SERVICE - PRINCIPAL	\$ 1,270,000	\$ 1,335,000	\$ 1,410,000	\$ 1,490,000	\$ 1,570,000	\$ 1,655,000	\$ 1,592,000
BOND DEBT SERVICE - INTEREST	\$ 1,197,753	\$ 1,134,059	\$ 1,066,393	\$ 994,264	\$ 917,764	\$ 837,139	\$ 761,874
Loan Debt Service - Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE	\$ 2,467,753	\$ 2,469,059	\$ 2,476,393	\$ 2,484,264	\$ 2,487,764	\$ 2,492,139	\$ 2,353,874
TOTAL EXPENSES	\$ 2,832,145	\$ 2,835,608	\$ 2,900,972	\$ 2,908,843	\$ 2,912,343	\$ 2,916,718	\$ 2,778,453
CASH FLOW FROM OPERATIONS	\$ 6,695,043	\$ 13,587,364	\$ 12,700,802	\$ 12,749,017	\$ 4,701,772	\$ 5,042,963	\$ 5,547,139

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION/TIRZ PROGRAM

FISCAL YEAR 2015 - 2019
FIVE YEAR PLAN

TIRZ 07	FY2014 Actual	FY2015 Estimate	FY2016 Budget	FY2017	FY2018	FY2019	FY2020
BEGINNING FUND BALANCE (7)	\$ 33,865,923	\$ 35,738,856	\$ 23,488,508	\$ 19,452,667	\$ 12,367,216	\$ 15,123,267	\$ 15,708,497
DEBT ISSUANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUNDS AVAILABLE FOR PROJECTS	\$ 40,560,966	\$ 49,326,220	\$ 36,189,310	\$ 32,201,684	\$ 17,068,988	\$ 20,166,230	\$ 21,255,636
Projects							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER AGREEMENTS							
T-0701A OST & Griggs Landscape Project Phase II	\$ 282,488	\$ 69,151	\$ 2,663,768	\$ -	\$ -	\$ -	\$ -
T-0706 Park @ Palm Center - Phase II	\$ 80,055	\$ 1,492	\$ 61,212	\$ -	\$ -	\$ -	\$ -
T-0710 Real Property Land Assembly & Site Preparation	\$ 36,724	\$ 30,476	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
T-0711 Historic Dowling Street Reconstruction	\$ 96,716	\$ 178,918	\$ 4,671,507	\$ 6,994,387	\$ 24,121,009	\$ -	\$ -
T-0712 Emancipation Park and Community Center	\$ 4,278,076	\$ 13,877,686	\$ 17,311,356	\$ 8,334,575	\$ -	\$ -	\$ -
T-0718 Alameda Corridor Improvements - Phase IV	\$ 48,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-0719 Library on Griggs Road	\$ -	\$ 7,158,000	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -
T-0722 Greater Third Ward Neighborhood Project	\$ -	\$ -	\$ -	\$ 222,000	\$ 1,800,000	\$ 1,300,000	\$ 684,000
CAPITAL PROJECTS	\$ 4,822,110	\$ 21,315,723	\$ 26,937,843	\$ 15,580,962	\$ 25,951,009	\$ 1,330,000	\$ 694,000
TOTAL PROJECTS	\$ 4,822,110	\$ 21,315,723	\$ 26,937,843	\$ 15,580,962	\$ 25,951,009	\$ 1,330,000	\$ 694,000
RESTRICTED Funds - Capital Projects	\$ 27,520,309	\$ 17,869,197	\$ 14,067,431	\$ 6,833,609	\$ 9,576,660	\$ 10,154,015	\$ 11,604,507
RESTRICTED Funds - Bond Debt Service	\$ 4,961,321	\$ 4,960,657	\$ 4,960,657	\$ 4,959,028	\$ 4,972,028	\$ 4,979,903	\$ 4,979,903
Unrestricted Funds/Net Current Activity	\$ 3,257,226	\$ 658,654	\$ 424,579	\$ 574,579	\$ 574,579	\$ 574,579	\$ 574,579
Ending Fund Balance	\$ 35,738,856	\$ 23,488,508	\$ 19,452,667	\$ 12,367,216	\$ 15,123,267	\$ 15,708,497	\$ 17,158,989

Notes:
Audit Ending Fund Balance \$ 35,738,856
Variance \$ 0

\$ 0