



CITY OF HOUSTON - CITY COUNCIL

Meeting Date:

District J

Item Creation Date:

HPW - 20FMS42 FMA Acquisition 1 Hideaway Circle

Agenda Item#:

Background:

SUBJECT (PROPERTY): Recommendation that an ordinance be passed approving the Purchase and Sale Agreement between Elizabeth Ghio and the City of Houston, appropriation of funds and authorizing payment of the purchase price for the acquisition of 1 Hideaway Circle, Houston, TX 77074 , Lot 1, in Block 3, of Braeburn Valley, Section One a subdivision in Harris County, Texas. **Parcel QY22-011**

RECOMMENDATION: (Summary) An ordinance be passed approving the Purchase and Sale Agreement between Elizabeth Ghio and the City of Houston, appropriation of funds and authorizing payment of the purchase price & Title Fees (Title Policy, HOA Transfer Fee) to South Land Title, LLC for the acquisition of 1 Hideaway Circle, Houston, TX 77074 , Lot 1, in Block 3, of Braeburn Valley, Section One a subdivision in Harris County, Texas. **Parcel QY22-011**

SPECIFIC EXPLANATION:

The structure located at 1 Hideaway Circle has been identified as a Severe Repetitive Loss Structure by the National Flood Insurance Program due to repetitive flooding. The City of Houston included this property in an application for flood mitigation via acquisition of 4 homes under the 2018 FEMA Flood Mitigation Assistance Grant Program approved by Council on January 23, 2019 by Ordinance 2019-0054. This grant was subsequently awarded and accepted by Council on July 21, 2021 by Ordinance 2021-0625. Post acquisition the structure will be demolished and the land beneath returned to green space as required by the terms of the grant agreement.

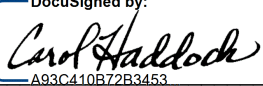
The City's offer was based on an appraisal by David Ambrose, MAI of the Ambrose Group. The valuation was reviewed and recommended for approval by a senior staff appraiser of Houston Public Works.

The parties now wish to enter into a Purchase and Sale Agreement, the terms of which include the following:

Contract for Sale 1 Hideaway Circle, Houston, TX 77074 , Lot 1, in Block 3 of Braeburn Valley	
Section One subdivision, Parcel QY22-011	
	\$300,000.00
Title Policy:.....	\$1,886.00
HOA Transfer FEE:.....	\$500.00
Total:.....	\$302,386.00

The City will invoice TWDB for reimbursement of acquisition costs.

FISCAL NOTE: No fiscal note is required on grant items.

DocuSigned by:
 11/14/2023
A93C410B72B3453
 Carol Ellinger Haddock, P.E., Director
 Houston Public Works

Prior Council Action:

- Ordinance 2019-0054, passed January 23, 2019
- Ordinance 2021-0625, passed July 21, 2021
- Ordinance 2022-0654, passed August 24, 2022

Amount and Source of Funding:

\$302,386.00 - Fund 5030 - Federal State Local - Pass Through Fund

Contact Information:

David Wurdlow
Assistant Director
832.395-2054

ATTACHMENTS:

Description

Map
Finance Approval
Ordinance 2019-0054
Ordinance 2021-0625
Ordinance 2022-0654
Financial Document

Type

Backup Material
Backup Material
Backup Material
Backup Material
Backup Material
Financial Information