



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/5/2023

District F, District J

Item Creation Date:

MYR - TIRZ 20 Southwest Houston Sixth Amended Project Plan

Agenda Item#: 74.

Background:

Reinvestment Zone Number Twenty, City of Houston, Texas ("Zone"), was created by Ordinance No. 1999-1330 on December 15, 1999. The City Council approved a Project Plan and Reinvestment Zone Financing Plan ("Plan") for the Southwest Zone by Ordinance No. 2000-0310 on April 19, 2000. Subsequently, City Council approved the First Amendment to the Plan by Ordinance No. 2009-0111 on February 18, 2009, the Second Amendment to the Plan by Ordinance No. 2013-0213 on March 20, 2013, the Third Amendment to the Plan by Ordinance No. 2015-1052 on November 14, 2015, the Fourth Amended Project Plan by Ordinance No. 2017-185 on March 8, 2017, and the Fifth Amended Project Plan by Ordinance No. 2022-0975 on December 14, 2022.

On October 26, 2023, the Board of Directors of the Zone approved a proposed Sixth Amendment to the Plan (the "Sixth Amended Plan") and submitted it for City Council approval. The Sixth Amended Plan includes tax increment participation from Harris County, provides for the enhancement of and improvements to approximately 340 acres added into the Zone's boundaries,

The Sixth Amended Plan provides for Harris County participation in the Southwest Houston Zone from tax year 2023 through tax year 2040. Harris County will contribute 100 % of increment to the Tax Increment Fund, less 1/3 for Affordable Housing and less 10% for maintenance and operations costs related projects that will be constructed as reflected in the project plan. The Harris County increment in the Tax Increment Fund will be used for capital projects within the Zone such as Sharpstown Trail Improvements.

Accordingly, the Administration recommends that the City Council approve the Sixth Amended Plan for the Zone.

DocuSigned by:

Andy F. Ticken, Chief Development Officer

Prior Council Action:

Ordinance No. 1999-1330, 12/15/1999; Ordinance No. 2000-0310, 04/19/2000; Ordinance No. 2009-0111, 02/18/2009; Ordinance No. 2013-213, 03/20/2013; Ordinance No. 2015-1052, 11/4/2015; Ordinance No. 2017-185, 3/8/17; Ordinance. No. 2022-0975

Contact Information:

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ATTACHMENTS:

Description	Type
PCA 1999-1330	Backup Material
PCA 2000-0310	Backup Material
PCA 2009-0111	Backup Material
PCA 2013-0213	Backup Material
PCA 2015-1052	Backup Material
PCA 2017-0185	Backup Material
PCA 2022-0975	Backup Material