



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date:

District B

Item Creation Date: 9/25/2023

HPW20HGW10074\Sale of 0 Elmtex Dr\Parcel SY22-042

Agenda Item#:

**Background:**

**SUBJECT:** Purchase and Sale Agreement with Houston Land Bank (Buyer) for the sale of a 16,391 square foot tract of land being Lot 58, Block 1, Eastex Oaks Village, Section 2 in the A. Smith Survey, Abstract No. 694 (**Parcel SY22-042**).

**RECOMMENDATION:** It is recommended City Council approve an ordinance authorizing a Purchase and Sale Agreement between the City of Houston and Houston Land Bank (Buyer) for the sale of a 16,391 square foot tract of land being Lot 58, Block 1, Eastex Oaks Village, Section 2 in the A. Smith Survey, Abstract No. 694, for a purchase price of \$64,500.00 (**Parcel SY22-042**)

**SPECIFIC EXPLANATION:** The City acquired Parcel SY22-042 by annexation in 1969 as the Eastex Oaks 3 Well No. 1 site. The Eastex Oaks 3 Well No. 1 was demolished in 2013 and Houston Public Works – Houston Water – Drinking Water Operations determined that the property was surplus to its needs. After all City departments with land needs were canvassed with no interest in the property, Houston Land Bank expressed interest in an acquisition for development as affordable housing. The fair market value for this property was determined to be \$64,500.00.

The sale is in accordance with Section 272.001(g) of the Texas Local Government Code, which permits a home-rule municipality to sell real property directly to an entity for the development of low-income and moderate-income housing.

The City will sell to Houston Land Bank:

**Parcel SY22-042**

16,391 square foot tract of land \$64,500.00

**TOTAL SALE \$64,500.00**

Therefore, it is recommended City Council approve an ordinance authorizing a Purchase and Sale Agreement between the City of Houston and Houston Land Bank (Buyer) for the sale of a 16,391 square foot tract of land being Lot 58, Block 1, Eastex Oaks Village, Section 2 in the A. Smith Survey, Abstract No. 694, for a purchase price of \$64,500.00. It is further recommended that City Council authorize the Mayor to execute and the City Secretary to attest the Special Warranty Deed conveying the property to the Houston Land Bank.

**FISCAL NOTE:**

Revenue for this item is included in the FY2024 Adopted Budget. Therefore, no Fiscal Note is required as stated in the Financial Policies.

DocuSigned by:

 11/9/2023  
Carol Ellinger Haddock, P.E., Director  
Houston Public Works

**Amount and Source of Funding:**

REVENUE  
Water and Sewer Operating Fund  
Fund 8300

**Contact Information:**

Addie L. Jackson  
Assistant Director - Real Estate Services  
(832) 395-3164

**ATTACHMENTS:**

Description	Type
Aerial Map	Backup Material
Council District Map	Backup Material
Subdivision Plat	Backup Material

Deed  
Purchase and Sale Agreement

Backup Material  
Contract/Exhibit