

REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

SUBJECT: Ordinance appropriating \$26,538,223.53 in tax increment revenue payments made by Harris County ("HC"), Harris County Hospital District ("HCHD"), Harris County Port Authority ("HCPA"), Aldine ISD, Humble ISD, Spring ISD, Lone Star College ("LSC"), Houston Community College ("HCC"); and authorizing the transfer of tax increment revenue to various Tax Increment Reinvestment Zone ("TIRZ") Revenue Funds pursuant to the City's Interlocal Agreement with Harris County, Aldine ISD, Humble ISD, Spring ISD, Lone Star College, Houston Community College and the TIRZs.

Category #

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Agenda Item#

FROM: (Department or other point of origin):

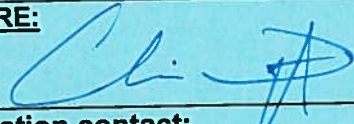
Andrew F. Icken
Chief Development Officer

Origination Date

9/10/15

Agenda Date

DIRECTOR'S SIGNATURE:



Council Districts affected:

For additional information contact:

Gwendolyn F. Tillotson

Phone: (832) 393-0937

Date and identification of prior authorizing Council Action:

Ord. No. 2014-0645, 6/18/14, Ord. No. 2014-1003, 11/12/14

RECOMMENDATION: (Summary)

City Council approve an ordinance appropriating \$26,538,223.53 in tax increment revenue payments made by HC, HCHD, HCPA, Aldine ISD, Humble ISD, Spring ISD, LSC, and HCC and authorize the transfer of tax increment revenues to the various TIRZ Funds pursuant to the City's Interlocal Agreements with Harris County, Aldine ISD, Humble ISD, Spring ISD, Lone Star College, Houston Community College and the TIRZs.

Amount of Funding:

Pass through funds

SOURCE OF FUNDING:

General Fund Grant Fund Enterprise Fund
 Other (Specify) \$26,538,223.53 to various TIRZ Funds (see attached

spreadsheet).

SPECIFIC EXPLANATION:

The appropriation of \$26,538,223.53 results from tax increment payments received from Harris County, the Harris County Hospital District, Harris County Port Authority, Aldine ISD, Humble ISD, Spring ISD, Lone Star College and Houston Community College.

The increment payments will be allocated as follows:

- Various redevelopment authorities will receive \$15,122,977.19 pursuant to the Tri-Party Agreements and Interlocal Agreements.
- Administrative fees totaling \$406,390.55 will be transferred to the General Fund.
- Educational Facilities transfer to Humble ISD will be \$10,896,747.59.
- Harris County's Homeless Housing Program will receive \$112,108.20.

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Donna Edmundson, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Finance Authorization:

Other Authorization:

Other Authorization: