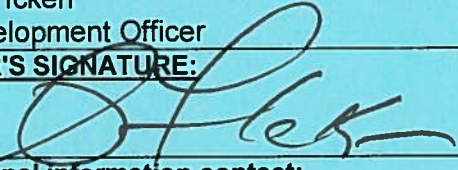


REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary		RCA #	
SUBJECT: Ordinance approving the Fiscal Year 2016 Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2016 - 2020 Capital Improvement Plan (CIP) for Reinvestment Zone Number Nineteen (Upper Kirby Zone).		Category #	Page 1 of 1
FROM: (Department or other point of origin): Andrew F. Icken Chief Development Officer		Origination Date	Agenda Date
DIRECTOR'S SIGNATURE: 		Council Districts affected: C, G	
For additional information contact: Gwendolyn Tillotson Phone: (832) 393-0937		Date and identification of prior authorizing Council Action: Ord. No. 2014-0922, 10/08/2014	

RECOMMENDATION: (Summary)
City Council adopt an ordinance approving the Fiscal Year 2016 Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2016 - 2020 CIP for Reinvestment Zone Number Nineteen (Upper Kirby Zone).

Amount of Funding: No Funding Required

SOURCE OF FUNDING: General Fund Grant Fund Enterprise Fund
 Other (Specify)

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of proposed FY16 TIRZ budgets and recommends approval of the FY16 Operating Budget for Upper Kirby Redevelopment Authority (Authority) and the FY16 - FY20 CIP for Reinvestment Zone Number Nineteen (Zone).

- Total Operating Budget for FY16 is \$40,875,377, which includes \$981,607 for required fund transfers and \$39,893,770 for Project Costs.
- The FY16 – FY20 CIP Budget totals \$69,809,000, and includes provisions for the design and construction of roadway and street improvements, flood remediation infrastructure, pedestrian safety and mobility improvements and parks.
- The FY16 Operating Budget includes \$35,050,000 for capital expenditures and \$138,650 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.
- The Budget includes a municipal services cost payment in FY16 of \$392,000 to pay for the incremental cost of providing services to the area.

The Department of Public Works and Engineering has reviewed the budget information and has provided input and recommendations accordingly. The five year CIP is consistent with last year's CIP.

Attachments: FY16 Operating Budget and FY16 - FY20 CIP

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Donna Edmundson, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Finance Authorization:	Other Authorization:	Other Authorization:
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