


REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

SUBJECT: Motion establishing a public hearing date on September 30, 2015 for the second amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Nine (South Post Oak Zone).	Category #	Page 1 of 1	Agenda Item#
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FROM: (Department or other point of origin): Andrew F. Icken Chief Development Officer	Origination Date 09/08/2015	Agenda Date
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DIRECTOR'S SIGNATURE: 	Council Districts affected: K
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For additional information contact: Gwendolyn F. Tillotson Phone: 832-393-0937	Date and identification of prior authorizing Council Action: Ord. 1997-1570; Ord. No 1999-721; Ord. No. 1999-825
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RECOMMENDATION: (Summary)
To establish a public hearing date on September 30, 2015 regarding the second amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Nine (South Post Oak).

Amount of Funding: Not Applicable	Finance Budget:
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SOURCE OF FUNDING: General Fund Grant Fund Enterprise Fund
 Other (Specify)

SPECIFIC EXPLANATION:

On December 17, 2014, Board of Directors of the South Post Oak Redevelopment Authority and the Board of Directors of the Reinvestment Zone Number Nine ("Zone") supported amendments to the Project Plan and the Reinvestment Zone Financing Plan for the Zone and transmitted a proposed Second Amendment Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") to the City for consideration by City Council. The Amended Plan includes expanded boundaries that will enhance the Zone's ability to support infrastructure related projects to create economic redevelopment and spur growth within its boundaries.

In accordance with Section 311.011 (e) of the Texas Tax Code, a public hearing must be held prior to the City Council's consideration of an ordinance approving the Amended Plan. The Administration recommends setting a public hearing for September 30, 2015.

cc: Marta Crinejo, Agenda Director
 Anna Russell, City Secretary
 Donna Edmundson, City Attorney
 Gary Dzierlenga, Sr. Assistant City Attorney

REQUIRED AUTHORIZATION

Finance Director:	Other Authorization:	Other Authorization:
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