



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/31/2023

ETJ

Item Creation Date: 10/5/2023

HCD23-115a 4% HTC Resolution of No Objection Wellington Park (ETJ)

Agenda Item#: 6.

Background:

The Housing and Community Development Department (HCD) recommends Council approval of a Resolution of No Objection for the 4% tax credit application of WP Investors, LP.

WP Investors, LP, has applied to the Texas Department of Housing and Community Affairs (TDHCA) requesting an award of non-competitive 4% tax credits for the rehabilitation of Wellington Park Apartments, a 244-unit affordable housing community for families located at 9100 Mills Road, Houston, TX 77070.

TDHCA administers the state's housing tax credit program, which provides federal tax credits to spur the development of quality, affordable housing.

In order to apply for the 4% tax credits, the developer must present a Resolution of No Objection from the governing body of the jurisdiction in which the development is located (including the City's Extraterritorial Jurisdiction).

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Preservation of affordable housing
- Not located in a floodway or 100-year floodplain

A public hearing on this Resolution was held on October 25, 2023.

This item was reviewed by the Housing and Community Affairs Committee on October 17, 2023.

DocuSigned by:

A handwritten signature in black ink that reads "Keith W. Bynam".

Keith W. Bynam, Director

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