



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/17/2023

ETJ

Item Creation Date: 9/20/2023

HCD23-115 Public Hearing - 4% HTC Wellington Park (ETJ)

Agenda Item#: 54.

Summary:

NOT A REAL CAPTION

MOTION to set a public hearing date for a Resolution of No Objection for the 4% tax credit application of WP Investors, LP.

Suggested hearing date October 25, 2023 at 9 a.m.

Background:

The Housing and Community Development Department (HCD) recommends Council approve a motion establishing a date for a public hearing to provide a Resolution of No Objection for the 4% tax credit application of WP Investors, LP.

The TDHCA administers the state's housing tax credit program, which provides federal tax credits to spur the development of quality, affordable housing.

Per Texas Government Code Section 2306-67071, the governing body of the jurisdiction where a project is to be located (including the City's extraterritorial jurisdiction) must "hold a hearing ...to solicit public input concerning the Application or Development" before a developer can submit an application for noncompetitive 4% tax credits.

HCD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Preservation of affordable housing
- Not located in a floodway or 100-year floodplain

HCD requests a Motion to hold a public hearing on October 18, on the 4% tax credit Resolution of No Objection.

The Housing and Community Affairs Committee Chair was briefed on this item on October 11, 2023.

DocuSigned by:

A handwritten signature in black ink that reads "Keith W. Bynam".

Keith W. Bynam, Director

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