

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: Fourth Ward Redevelopment Authority
 TIRZ: 14
 Fund Number: 7562/50

P R O J E C T P L A N	Base Year:		1999
	Base Year Taxable Value:	\$	34,286,680.00
	Projected Taxable Value (TY2015):	\$	415,047,226.88
	Current Taxable Value (TY2014):	\$	399,083,872.00
	Acres:		157.67
	Administrator (Contact):		Vanessa Sampson
	Contact Number:		(713) 526-7577

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Fourteen, City of Houston, Texas was created to facilitate the revitalization of the historic Fourth Ward from a blighted and deteriorated neighborhood into a viable residential community with supporting commercial development, affordable housing, infrastructure improvements, educational facilities, parks, property acquisition, and the preservation and restoration of historic structures.
	The following is a list of accomplishments for FY 2015:
	The Fourth Ward Street Reconstruction Project-Phase I was successfully bid. Due to legal actions taken on the City of Houston's Andrew's reconstruction project, the project failed to commence and will be re-bid.
	The design of the three (3) historic and vulnerable homes relocated to Fourth Ward Redevelopment Authority property for use as affordable housing was completed and the project was bid.
	Land acquisition plan recommenced pursuant to the Authority's Affordable Housing Policy.
Preliminary design phase continued for landscape improvements and street enhancements for Genessee and Gillette streets.	

	Total Plan	Cumulative Expenses (to 6/30/14)	Variance
Capital Projects:			
Roadways and Streets	\$ 11,448,400	\$ 1,614,125	\$ 9,834,275
Infrastructure	39,743,600	85,295	39,658,305
Parks and Recreational Facilities	7,478,000	5,255,503	2,222,497
Entry Features and Focal Points	1,556,000	-	1,556,000
Historic Preservation	8,850,000	5,868,797	2,981,203
Cultural and Public Facilities Improvements	3,406,132	3,406,132	-
	-	-	-
	-	-	-
Total Capital Projects	\$ 72,482,132	\$ 16,229,852	\$ 56,252,280
Affordable Housing	42,700,000	10,227,844	32,472,156
School & Education/Cultural Facilities	15,300,000	7,352,509	7,947,491
Financing Costs	-	-	-
Administration Costs/ Professional Services	7,800,000	3,101,000	4,699,000
Creation Costs	-	-	-
Total Project Plan	\$ 138,282,132	\$ 36,911,205	\$ 101,370,927

	Additional Financial Data	FY2015 Budget	FY2015 Estimate	FY2016 Budget
D E B T	<u>Debt Service</u>	\$ -	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/14	Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
	<u>Year End Outstanding (Principal)</u>			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: Fourth Ward Redevelopment Authority
 TIRZ: 14
 Fund Number: 7562/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 7,852,998	\$ 8,666,957	\$ 8,666,957
RESTRICTED Funds - Affordable Housing	\$ 1,510,100	\$ 1,999,613	\$ 1,999,613
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 1,043,794	\$ 111,116	\$ 1,089,288
Beginning Balance	\$ 10,406,892	\$ 10,777,686	\$ 11,755,858
City tax revenue	\$ 1,849,002	\$ 1,845,898	\$ 1,945,381
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 2,344,692	\$ 2,315,472	\$ 2,340,217
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Special Prepayment of Increment (Federal Reserve Bank)*	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 4,193,694	\$ 4,161,370	\$ 4,285,598
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ 4,488	\$ 2,292	\$ 5,155
Other Interest Income	\$ 4,488	\$ 2,292	\$ 5,155
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 14,605,074	\$ 14,941,348	\$ 16,046,611

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: Fourth Ward Redevelopment Authority
 TIRZ: 14
 Fund Number: 7562/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
EXPENDITURES			
Accounting	\$ 9,600	\$ 7,200	\$ 9,600
Administration Salaries & Benefits	\$ 140,000	\$ 121,000	\$ 140,000
Auditor	\$ 10,000	\$ 9,200	\$ 10,100
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,500	\$ 1,550	\$ 1,600
Office Administration	\$ 50,000	\$ 45,000	\$ 50,000
TIRZ Administration and Overhead	\$ 211,100	\$ 183,950	\$ 211,300
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 20,000	\$ 22,000	\$ 20,000
Legal - Affordable Housing	\$ -	\$ 36,790	\$ -
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ 15,000	\$ -	\$ 15,000
Program and Project Consultants	\$ 35,000	\$ 58,790	\$ 35,000
Management consulting services	\$ 246,100	\$ 242,740	\$ 246,300
Capital Expenditures (See CIP Schedule)	\$ 3,683,309	\$ 218,257	\$ 3,683,309
TIRZ Capital Expenditures	\$ 3,683,309	\$ 218,257	\$ 3,683,309
Camden	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 3,929,409	\$ 460,997	\$ 3,929,609
Payment/transfer to ISD - educational facilities	\$ 783,814	\$ 774,075	\$ 782,324
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 92,450	\$ 92,295	\$ 97,269
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ 410,889	\$ 410,200	\$ 432,307
Fourth Ward AH Program**	\$ 465,966	\$ 462,374	\$ 476,178
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ 521,043	\$ 514,549	\$ 520,048
Municipal Services (Payable to COH)	\$ 446,000	\$ 446,000	\$ 446,000
Total Transfers	\$ 2,745,162	\$ 2,724,493	\$ 2,779,126
Total Budget	\$ 6,674,571	\$ 3,185,490	\$ 6,708,735
RESTRICTED Funds - Capital Projects	\$ 3,534,738	\$ 8,666,957	\$ 3,534,738
RESTRICTED Funds - Affordable Housing	\$ 1,510,100	\$ 1,999,613	\$ 1,999,613
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 2,885,665	\$ 1,089,288	\$ 3,803,525
Ending Fund Balance	\$ 7,930,503	\$ 11,755,858	\$ 9,337,876
Total Budget & Ending Fund Balance	\$ 14,605,074	\$ 14,941,348	\$ 16,046,611

Notes:

2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO. 14 - FOURTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations											
			Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)			
C	T-1403	Gillette - Genesse Street Pedestrian Amenities and Landscaping	\$ 653,035	\$ 84,675	491,351	1,345,049	-	-	-	-	-	-	1,836,400	2,574,110
C	T-1409	Fourth Ward Street Reconstruction Project	\$ 312,351	33,582	2,900,000	1,524,533	2,000,000	1,257,467	2,551,427	10,233,427	10,579,360	-	-	-
C	T-1410	Bethel Missionary Baptist Church Preservation	\$ 3,935,073	-	-	-	-	-	-	-	-	-	-	3,935,073
C	T-1411	Camegie Park	\$ 2,500,000	-	-	-	-	-	-	-	-	-	-	2,500,000
C	T-1412	Historical Monuments	\$ -	-	250,000	250,000	50,000	200,000	-	750,000	750,000	-	-	750,000
C	T-1413	Wylie Park and Bethel Park Security Enhancements	\$ -	100,000	-	-	-	-	-	-	-	-	-	100,000
C	T-1414	Street Signs	\$ -	-	41,958	-	-	-	-	-	-	-	41,958	41,958
Totals			\$ 7,400,459	\$ 218,257	\$ 3,683,309	\$ 3,119,582	\$ 2,050,000	\$ 1,457,467	\$ 2,551,427	\$ 12,861,785	\$ 20,480,501	\$ 12,861,785	\$ 20,480,501	

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2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO. 14 - FOURTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)
	Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total			
TIRZ Funds	7,400,459	218,257	3,683,309	3,119,582	2,050,000	1,457,467	2,551,427	12,861,785			20,480,501
City of Houston	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Project Total	7,400,459	218,257	3,683,309	3,119,582	2,050,000	1,457,467	2,551,427	12,861,785			20,480,501

Project: Fourth Ward Street Reconstruction Project		City Council District	Key Map:	WBS.:		T-1409
Description: Roadway reconstruction and streetscape enhancement on Ruthven, Robin, Buckner, Cleveland, Saulnier, Victor, Mathews, Bailey, Cushing, Valentine and Arthur.		Location: C	Geo. Ref.:	2018		2019
Justification: Existing conditions consist of subsurface street failure, missing curbs, none or intermediate sidewalks.		Served: C	Neighborhood:	2017		2020
				2016		Total
				2016		2019
				2016		2020
				2016		Total
				2016		2019
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				2016		Total
				2016		2019

Project:	Historical Monuments		City Council District		Key Map:		WBS.:		T-1412	
	Location:		C		Geo. Ref.:					
	Served:		C		Neighborhood:					
Description:	To develop and construct historical monuments in the Freedman's Town area.									
Justification:	The Fourth Ward area has lost most of its historical heritage and a monument would serve as a reminder and educational tool of the African American heritage of the Fourth Ward area.									
Operating and Maintenance Costs: (\$ Thousands)										
	2016	2017	2018	2019	2020	Total				
Personnel	-	-	-	-	-	\$ -				
Supplies	-	-	-	-	-	\$ -				
Svcs. & Chgs.	-	-	-	-	-	\$ -				
Capital Outlay	-	-	-	-	-	\$ -				
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FTEs	-	-	-	-	-	-				

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	50,000	-	50,000	50,000	-	-	-	\$ 150,000	\$ 150,000
4 Construction	-	50,000	-	200,000	200,000	-	200,000	-	\$ 600,000	\$ 600,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 100,000	\$ -	\$ 250,000	\$ 250,000	\$ 50,000	\$ 200,000	\$ -	\$ 750,000	\$ 750,000

Source of Funds	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
TIRZ Funds	-	-	-	-	-	\$ -	\$ -
City of Houston	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 100,000	\$ -	\$ 250,000	\$ 200,000	\$ 750,000	\$ 750,000

Project:	Street Signs		City Council District		Key Map:		WBS.:		T-1414	
	Location:		C		Geo. Ref.:					
	Served:		C		Neighborhood:					
Description:	Decorative street signage.									
Justification:	The New Fourth ward HOA dissolved and transferred its funds to the Authority to be utilized for improvements in the Fourth Ward TIRZ area.									
			Operating and Maintenance Costs: (\$ Thousands)							Total
			2016	2017	2018	2019	2020			
Personnel			-	-	-	-	-	\$ -		
Supplies			-	-	-	-	-	\$ -		
Svcs. & Chgs.			-	-	-	-	-	\$ -		
Capital Outlay			-	-	-	-	-	\$ -		
Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
FTEs										

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	41,958	-	-	-	-	\$ 41,958	\$ 41,958
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ 41,958	\$ -	\$ -	\$ -	\$ -	\$ 41,958	\$ 41,958

Source of Funds	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
TIRZ Funds	41,958	-	-	-	-	\$ 41,958	\$ 41,958
City of Houston	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 41,958	\$ -	\$ -	\$ -	\$ -	\$ 41,958	\$ 41,958