



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/24/2023

ALL

Item Creation Date: 10/3/2023

HCD23-121 FY2024 TIRZ Affordable Housing Fund Appropriation

Agenda Item#: 10.

Background:

The Housing and Community Development Department (HCD) recommends Council authorize an Ordinance approving an appropriation of \$13,970,315.00 in TIRZ Affordable Housing Funds (2409) to support HCD's affordable housing activities. TIRZ Affordable Housing funds are often leveraged with federal funding to create a greater impact for low- and moderate-income persons and communities.

Housing developments are selected through a competitive and transparent process. Specific contracts will be brought to City Council in the near future for approval and allocation, in accordance with local procurement rules.

This Ordinance appropriates funds for direct program activities and administration. A brief description of each TIRZ funding category follows.

Category	Total Amount	Description
Disaster Recovery Program	\$7,000,000.00	Funding for disaster recovery program costs deemed ineligible and/or disallowed
Affordable Housing Administration & Federal /State Grant Leveraging	\$5,670,315.00	Administrative costs for administering local, state, and federal funded activities by HCD
Information Technology	\$200,000.00	Expenditures related to information technology other than HITS Chargebacks
Rent	\$900,000.00	Office Space for HCD (2100 Travis)
Homelessness	\$200,000.00	Efforts leading to permanent housing for homeless individuals and families
Total	\$13,970,315.00	

Fiscal Note:

No significant Fiscal Operating impact is anticipated as a result of this project.

This item was reviewed by the Housing and Community Affairs Committee on October 17, 2023.

DocuSigned by:

Keith W. Bynam

Keith W. Bynam, Director

Amount and Source of Funding:

\$13,970,315.00 – TIRZ Affordable Housing Fund (2409)

Contact Information:

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ATTACHMENTS:

Description	Type
PNFDF	Backup Material
SAP Documents	Financial Information
Tax Code Documents	Backup Material
Public Notice	Public Notice