



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 10/17/2023

District H, District I

Item Creation Date:

MYR - FY24 TIRZ 23 Harrisburg Budget

Agenda Item#: 30.

**Background:**

The Administration has undertaken a comprehensive review of the proposed FY24 TIRZ budgets and recommends approval of the FY24 Operating Budget for the Harrisburg Redevelopment Authority (the Authority) and Fiscal Years 2024 – 2028 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty–Three, City of Houston, Texas (Harrisburg Zone).

- Total Operating Budget for FY24 is \$8,007,515 which includes \$524,835 for required fund transfers, and \$7,482,680 for Project Costs primarily committed to mobility infrastructure improvements including roadways, bike lanes, sidewalks, trails, streetscape enhancements and intersection enhancements, and park improvements.
- The FY24 Operating Budget also includes \$120,600 for administration and overhead, and \$610,906 for developer reimbursement agreements for the design of water, wastewater, and stormwater infrastructure, streets, and streetscape enhancements as well as an economic developer agreement to rehabilitate and to redevelop 5 buildings into a 35,000 square foot multi-tenant workspace with shared amenities. Annual funding amounts in connection with Buffalo Bayou East greenspace maintenance are also part of the operating budget.
- The FY24 Operating Budget has a municipal services charge of \$325,016.
- The FY24 – FY28 CIP Budget totals \$36,425,000 and includes provisions for the right-of-way acquisition, design, and construction of roadways and sidewalks, trails, and greenspace.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require City Council approval.

Attachments: FY24 Operating Budget and FY24 – FY28 CIP Budget

DocuSigned by:

**Andy F. Icken, Chief Development Officer**

**Prior Council Action:**

Ordinance No. 2023-731, 09/06/2023

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**ATTACHMENTS:**

**Description**

PCA 2023-731

FY2024 Budget - Harrisburg

**Type**

Backup Material

Backup Material