



# CITY OF HOUSTON

**Sylvester Turner**

Mayor

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**To:** Mayor Sylvester Turner

**From:** Andrew F. Icken  
*Chief Development Officer*

**Subject:** Creation of a Redevelopment Authority

**Date:** September 15, 2023

**The Resolution to create a Redevelopment Authority for the Greater Houston Zone (No. 24) to City Council on *September 27, 2023*, for consideration and approval are listed below:**

## **RDA for TIRZ #24 – GREATER HOUSTON ZONE (DISTRICT D, H, I, K)**

In 2012, the City Council approved the creation of Tax Increment Reinvestment Zone (TIRZ) Number Twenty-Four (Greater Houston Zone) as a Harris County participating TIRZ to promote, develop, encourage, and maintain housing, educational facilities, employment, commerce, and economic development in the City. In 2022, the Administration determined that there was a benefit to the City to contribute tax revenue to the TIRZ and increased participation from 5% to 75% to finance critical infrastructure in both the downtown and the NRG areas, which reflects the boundary of the TIRZ.

The TIRZ's project plan reflects both "County Projects" and City Projects and the city's revenue will be used to fund the "City Projects" or joint projects. As the structure with other TIRZS, the Administration will create a Local Government Corporation, "the Greater Houston Redevelopment Authority/City" for TIRZ that will manage the administration, operation, and financial responsibilities of the TIRZ.

Upon approval of the resolution, the legal department will submit the LGC Application and the Certificate of Formation with Bylaws to the Secretary of the State to create and register the LGC. After the LGC has been filed and recorded with the SOS, the Tri-Party Agreement will be presented to the City Council which will complete the required actions necessary for the Zone/RDA to operate fully.