



CITY OF HOUSTON

Sylvester Turner

Mayor



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To: Mayor Sylvester Turner

From: Andrew F. Icken
Chief Development Officer

Subject: Creation of a Redevelopment Authority

Date: September 15, 2023

The Resolution to create a Redevelopment Authority for the Medical Center Area Zone (No. 28) to City Council on *September 27, 2023*, for consideration and approval are listed below:

RDA for TIRZ #28 – MEDICAL CENTER AREA ZONE (DISTRICT D, K)

In 2022, the City Council approved the creation of Tax Increment Reinvestment Zone (TIRZ) Number Twenty-Eight (Medical Center Area Zone) to leverage and expend public funds for eligible projects including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements in the general area of the Texas Medical Center and Hermann Park.

The creation of the Medical Center Area Redevelopment Authority (“Authority”) is proposed to assist in the administration and management of the Medical Center Area Zone and in the implementation of the goals further described in the Project Plan for the Zone. The Board of Directors of the Medical Center Area Zone will serve in their corresponding positions as the Board of Directors of the Authority.

Upon approval of the resolution, the legal department will submit the LGC Application and the Certificate of Formation with Bylaws to the Secretary of the State to create and register the LGC. After the LGC has been filed and recorded with the SOS, the Tri-Party Agreement will be presented to the City Council which will complete the required actions necessary for the Zone/RDA to operate fully.