



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/26/2023  
District D, District K  
Item Creation Date:

MYR- FY24 RCA TIRZ 19 Upper Kirby

Agenda Item#: 56.

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2024 Operating Budget for the Upper Kirby Redevelopment Authority and Fiscal Years 2024 – 2028 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

**RECOMMENDATION:** City Council to adopt an ordinance approving the Fiscal Year 2024 Operating Budget for the Upper Kirby Redevelopment Authority and Fiscal Years 2024 – 2028 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY24 TIRZ budgets and recommends approval of the FY24 Operating Budget for the Upper Kirby Redevelopment Authority (the Authority) and Fiscal Years 2024 – 2028 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

- Total Operating Budget for FY24 is \$13,035,119 which includes \$3,948,084 for required fund transfers, \$3,704,955 in debt service, and \$9,087,035 for Project Costs primarily committed to Shepard drainage improvements and West Alabama street reconstruction.
- The FY24 Operating Budget also includes \$168,000 for administration and overhead, and \$1,288,080 for developer reimbursement agreements to 3001 Richmond and to the Levy Park Conservancy.
- The FY24 Operating Budget has a municipal services charge of \$3,025,573.
- The FY24 – FY28 CIP Budget totals \$77,046,000 and includes provisions for West Alabama street reconstruction, Richmond paving and drainage system improvements, and Kirby Drive Street improvements.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require City Council approval.

Attachments: FY24 Operating Budget and FY24 – FY28 CIP Budget

**Prior Council Action:**

Ord. 2023-70, 02/01/2023

**Amount and Source of Funding:**

None

**Contact Information:**

DocuSigned by:

Andrew F. Icken, Chief Development Officer

**Gwendolyn Tillotson, Deputy Director**

Mayor's Office  
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**ATTACHMENTS:**

Description	Type
Budget	Backup Material
Ord. 2023-70, 02/01/2023	Backup Material