



Date:	Subject : Place the proposed tax rate of \$0.601120/\$100 of value, which is lower than last year's tax rate, on the October 21st Agenda. Set dates for three public hearings on the proposed tax rate and publish analysis of anticipated increased revenues pursuant to Sec. 44-27 of the Houston Code of Ordinances.	Originator's Initials	Page 2 of 2
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Summary

City Council must pass a motion to place a specific proposed tax rate on a future City Council Agenda, set the dates and time for the public hearings and publish an analysis of anticipated increased revenues. The City Council meeting to vote on the proposed tax rate may not be earlier than the 10th day or later than the 14<sup>th</sup> day after the date of the last public hearing.

The proposed tax rate of \$0.601120/\$100 of assessed value must be apportioned between Maintenance and Operations (M&O) and Interest and Sinking Fund (I&S). The M&O rate is \$0.442194/\$100 of assessed value and the I&S rate is \$0.158926/\$100 of assessed value which, when combined, equal the total tax rate of \$0.601120/\$100 of assessed value.

It is therefore recommended that City Council pass a motion to place the proposed tax rate of \$0.601120/\$100 of value for tax year 2015 on the Agenda of City Council for Wednesday October 21, 2015, scheduling three public hearings on the proposed tax rate in City Council Chambers on September 22, 2015 at 6 PM; September 29, 2015 at 6 PM; and October 7, 2015 at 9 AM and publish analysis of anticipated increased revenues pursuant to Sec. 44-27 of the Houston Code of Ordinances.

cc: Donna Edmundson, City Attorney  
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Marta Crinejo, Agenda Director