



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/19/2023

District E, District I

Item Creation Date:

MYR- FY24 RCA TIRZ 6 Eastside

Agenda Item#:

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2024 Operating Budget for Reinvestment Zone Number Six, City of Houston, Texas (Eastside Zone).

**RECOMMENDATION** Ordinance approving the Fiscal Year 2024 Operating Budget for Reinvestment Zone Number Six, City of Houston, Texas (Eastside Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY24 TIRZ budgets and recommends approval of the FY24 Operating Budget for Reinvestment Zone Number Six, City of Houston, Texas (Eastside Zone).

- Total Operating Budget for FY24 is \$11,448,658 which includes \$11,448,658 in fund transfers to HISD as defined in the Interlocal Agreement between the City of Houston, and Houston Independent School District, and the Eastside Zone
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require City Council approval.

Attachments: FY24 Operating Budget and FY24 - FY28 CIP Budget

**Prior Council Action:**

Ordinance 2022-679, 9/07/2022

**Amount and Source of Funding:**

None

**Contact Information:**

DocuSigned by:

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Andrew F. Icken, Chief Development Officer

**Gwendolyn Tillotson, Deputy Director**

Mayor's Office

Phone: 832.393.0937

**ATTACHMENTS:**

Description	Type
Budget	Backup Material
Ord.2022-679	Backup Material
Cover Sheet	Signed Cover sheet