

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: **East Downtown Redevelopment Authority**
 TIRZ: **15**
 Fund Number: **7563/50**

P R O J E C T P L A N	Base Year:		1999
	Base Year Taxable Value:	\$	121,026,714
	Projected Taxable Value (TY2015):	\$	403,676,651
	Current Taxable Value (TY2014):	\$	388,150,626
	Acres:		387.02
	Administrator (Contact):		City of Houston
	Contact Number:		(832) 393-0981

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Fifteen, City of Houston, Texas was created to facilitate the development of public infrastructure improvements, parking facilities, and assist with the revitalization of old Chinatown from an abandoned and deteriorated neighborhood into a mixed-use district that includes retail, commercial, residential and entertainment development land uses.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
	Capital Projects:			
Public Utilities	\$	19,553,850	\$ 621,659	\$ 18,932,191
Roadway and Sidewalk Improvements		36,119,750	4,361,039	31,758,711
Cultural and Public Facilities		36,000,000	4,350,573	31,649,427
Parks and Recreational Facilities		5,000,000	-	5,000,000
Environmental Remediation		1,000,000	-	1,000,000
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$	97,673,600	\$ 9,333,271	\$ 88,340,329
Homeless/Affordable Housing		8,000,000	245,934	7,754,066
School & Education/Cultural Facilities		13,201,622	3,097,896	10,103,726
Financing Costs		30,822,727	1,180,621	29,642,106
Administration Costs/ Professional Services		3,090,000	2,407,507	682,493
Creation Costs		-	-	-
Total Project Plan	\$	152,787,949	\$ 16,265,229	\$ 136,522,720

D E B T	Additional Financial Data	FY2015 Budget	FY2015 Estimate	FY2016 Budget
		Debt Service		
	Principal	\$ 1,800,000	\$ 1,800,000	\$ 1,600,000
	Interest	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
		\$ 800,000	\$ 800,000	\$ 600,000
		Balance as of 6/30/14	Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
	Year End Outstanding (Principal)			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ 200,000	\$ 2,356,371	\$ 200,000
UNRESTRICTED Funds	\$ 5,057,078	\$ 2,628,099	\$ 4,564,037
Beginning Balance	\$ 5,257,078	\$ 4,984,470	\$ 4,764,037
City tax revenue	\$ 1,658,759	\$ 1,677,884	\$ 1,775,388
County tax revenue	\$ 762,830	\$ 783,348	\$ 846,161
ISD tax revenue	\$ 1,450,360	\$ 1,391,991	\$ 1,459,715
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 3,871,949	\$ 3,853,222	\$ 4,081,263
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ 1,342	\$ 1,342	\$ 1,342
Interest Income	\$ 2,214	\$ 2,214	\$ 2,214
Other Interest Income	\$ 3,556	\$ 3,556	\$ 3,556
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 9,132,583	\$ 8,841,248	\$ 8,848,856

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
Fund Name: East Downtown Redevelopment Authority
TIRZ: 15
Fund Number: 7563/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
EXPENDITURES			
Accounting	\$ 10,000	\$ 4,800	\$ 10,000
Administration Salaries & Benefits	\$ 20,000	\$ 19,788	\$ 20,000
Auditor	\$ 13,000	\$ 12,200	\$ 13,000
Tax Consultant	\$ 3,840	\$ 3,840	\$ 3,840
Insurance	\$ 900	\$ 846	\$ 900
Office Administration	\$ 2,500	\$ 288	\$ 2,500
TIRZ Administration and Overhead	\$ 50,240	\$ 41,762	\$ 50,240
Engineering Consultants	\$ -	\$ -	\$ 50,000
Legal	\$ 25,000	\$ 10,120	\$ 25,000
Construction Audit	\$ 2,000	\$ 2,000	\$ 2,000
Planning Consultants	\$ -	\$ -	\$ 50,000
Program and Project Consultants	\$ 27,000	\$ 12,120	\$ 127,000
Management consulting services	\$ 77,240	\$ 53,881	\$ 177,240
Capital Expenditures (See CIP Schedule)	\$ 2,370,000	\$ 1,303,600	\$ 3,100,000
TIRZ Capital Expenditures	\$ 2,370,000	\$ 1,303,600	\$ 3,100,000
EADO Construction	\$ -	\$ 33,500	\$ -
HOU Construction	\$ 68,071	\$ -	\$ 68,071
Developer / Project Reimbursements	\$ 68,071	\$ 33,500	\$ 68,071
Debt Service to Stadium Infrastructure			
Principal	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Interest	\$ 800,000	\$ 800,000	\$ 600,000
Stadium Land Purchase - County Payment to COH	\$ 190,707	\$ 195,837	\$ 211,540
System debt service	\$ 1,990,707	\$ 1,995,837	\$ 1,811,540
TOTAL PROJECT COSTS	\$ 4,506,018	\$ 3,386,818	\$ 5,156,851
Payment/transfer to ISD - educational facilities	\$ 483,453	\$ 463,997	\$ 486,572
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 82,938	\$ 83,894	\$ 88,769
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable/Homeless Housing:			
City	\$ -	\$ -	\$ -
County	\$ 114,424	\$ 117,502	\$ 126,924
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 705,815	\$ 690,393	\$ 727,265
Total Budget	\$ 5,211,833	\$ 4,077,211	\$ 5,884,115
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Dynamo Surplus	\$ 200,000	\$ 200,000	\$ 200,000
UNRESTRICTED Funds	\$ 3,720,750	\$ 4,564,037	\$ 2,764,741
Ending Fund Balance	\$ 3,920,750	\$ 4,764,037	\$ 2,964,741
Total Budget & Ending Fund Balance	\$ 9,132,583	\$ 8,841,248	\$ 8,848,856

Notes:

**2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO.15 - EAST DOWNTOWN REDEVELOPMENT AUTHORITY**

**CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division**

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								FY16 - FY20 Total	Cumulative Total (To Date)
			Through 2014	Projected 2015	2016	2017	2018	2019	2020			
H, I	T-1501	East Downtown Roadway and Utility	\$ 1,737,597	1,303,600	-	-	-	-	-	-	-	3,041,197
H, I	T-1502	Polk Street Sanitary Sewer Project	\$ 76,700	-	-	-	-	-	-	-	-	76,700
H,I	T-1503	Phase 1 - Roadway and Utility Re-Construction	\$ -	-	3,100,000	2,470,000	-	-	-	-	5,570,000	5,570,000
H,I	T-1504	Phase 2 - Roadway and Utility Reconstruction	\$ -	-	-	300,000	2,125,000	-	-	-	2,425,000	2,425,000
H,I	T-1505	Phase 3 - Roadway and Utility Re-Construction	\$ -	-	-	-	-	2,260,000	-	-	2,260,000	2,260,000
H,I	T-1506	Phase 4- Roadway and Utility Re-Construction	\$ -	-	-	-	-	-	2,125,000	-	2,125,000	2,125,000
Totals			\$ 1,814,297	\$ 1,303,600	\$ 3,100,000	\$ 2,770,000	\$ 2,125,000	\$ 2,260,000	\$ 2,125,000	\$ 12,380,000	\$ 15,497,897	

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**2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO.15 - EAST DOWNTOWN REDEVELOPMENT AUTHORITY**

**CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division**

Source of Funds	Fiscal Year Planned Appropriations							FY16 - FY20 Total	Cumulative Total (To Date)
	Through 2014	Projected 2015	2016	2017	2018	2019	2020		
TIRZ Funds	1,814,297	1,303,600	3,100,000	2,770,000	2,125,000	2,260,000	2,125,000	12,380,000	15,497,897
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	1,814,297	1,303,600	3,100,000	2,770,000	2,125,000	2,260,000	2,125,000	12,380,000	15,497,897

Project: Phase 1 - Roadway and Utility Re-Construction		City Council District		Key Map:				WBS.:		T-1503											
		Location: H,I		Geo. Ref.:																	
		Served: H,I		Neighborhood:																	
Description: Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using contact sensitive design. Project is located on St. Emanuel Street and Hutchins Street (between McKinney and Polk) and on Dallas Street and Lamar Street (between Chartres and Dowling).		Operating and Maintenance Costs: (\$ Thousands)																			
				2016		2017		2018		2019		2020		Total							
		Personnel		-		-		-		-		-		\$ -							
		Supplies		-		-		-		-		-		\$ -							
Justification: Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.		Svc. & Chgs.		-		-		-		-		-		\$ -							
		Capital Outlay		-		-		-		-		-		\$ -							
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
		FTEs																			
Fiscal Year Planned Expenses																					
Project Allocation		Expenses thru 6/30/14		2015 Budget		2015 Estimate		2016		2017		2018		2019		2020		FY16 - FY20 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		-		20,000		-		-		-		\$ 20,000		\$ 20,000	
2 Acquisition		-		-		-		-		-		-		-		-		\$ -		\$ -	
3 Design		-		-		-		450,000		100,000		-		-		-		\$ 550,000		\$ 550,000	
4 Construction		-		-		-		2,650,000		2,350,000		-		-		-		\$ 5,000,000		\$ 5,000,000	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		-		\$ -		\$ -	
7 Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
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Other Sub-Total:		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Allocations		\$ -		\$ -		\$ -		\$ 3,100,000		\$ 2,470,000		\$ -		\$ -		\$ -		\$ 5,570,000		\$ 5,570,000	
Source of Funds																					
TIRZ Funds		-		-		-		3,100,000		2,470,000		-		-		-		\$ 5,570,000		\$ 5,570,000	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ -		\$ -		\$ -		\$ 3,100,000		\$ 2,470,000		\$ -		\$ -		\$ -		\$ 5,570,000		\$ 5,570,000	

Project:	Phase 2 - Roadway and Utility Reconstruction	City Council District	Key Map:		WBS.:	T-1504		
		Location:	H,I	Geo. Ref.:				
		Served:	H,I	Neighborhood:				
Description:	Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using context sensitive design. Project is located on St. Emanuel Street (between Leeland and Polk) and Clay Rd (between Chartres and Hutchins).	Operating and Maintenance Costs: (\$ Thousands)						
			2016	2017	2018	2019	2020	Total
		Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
Justification:	Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.	Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs						-

Fiscal Year Planned Expenses

Project Allocation		Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	25,000	-	-	\$ 25,000	\$ 25,000
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	-	300,000	-	-	-	\$ 300,000	\$ 300,000
4	Construction	-	-	-	-	-	2,100,000	-	-	\$ 2,100,000	\$ 2,100,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 2,125,000	\$ -	\$ -	\$ 2,425,000	\$ 2,425,000
Source of Funds											
TIRZ Funds		-	-	-	-	300,000	2,125,000	-	-	\$ 2,425,000	\$ 2,425,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 2,125,000	\$ -	\$ -	\$ 2,425,000	\$ 2,425,000

Project: Phase 3 - Roadway and Utility Re-Construction		City Council District		Key Map:				WBS.:		T-1505											
		Location: H,I		Geo. Ref.:																	
		Served: H,I		Neighborhood:																	
Description: Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using context sensitive design. Project is located on Hutchins Street (between Leeland and Polk).		Operating and Maintenance Costs: (\$ Thousands)																			
				2016		2017		2018		2019		2020		Total							
		Personnel		-		-		-		-		-		\$ -							
		Supplies		-		-		-		-		-		\$ -							
Justification: Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.		Svc. & Chgs.		-		-		-		-		-		\$ -							
		Capital Outlay		-		-		-		-		-		\$ -							
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
		FTEs																			
Fiscal Year Planned Expenses																					
Project Allocation		Expenses thru 6/30/14		2015 Budget		2015 Estimate		2016		2017		2018		2019		2020		FY16 - FY20 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		-		-		-		25,000		-		\$ 25,000		\$ 25,000	
2 Acquisition		-		-		-		-		-		-		-		-		\$ -		\$ -	
3 Design		-		-		-		-		-		-		285,000		-		\$ 285,000		\$ 285,000	
4 Construction		-		-		-		-		-		-		1,950,000		-		\$ 1,950,000		\$ 1,950,000	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		-		\$ -		\$ -	
7 Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
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Other Sub-Total:		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Allocations		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 2,260,000		\$ -		\$ 2,260,000		\$ 2,260,000	
Source of Funds																					
TIRZ Funds		-		-		-		-		-		-		2,260,000		-		\$ 2,260,000		\$ 2,260,000	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 2,260,000		\$ -		\$ 2,260,000		\$ 2,260,000	

*NOTE:

Project: Phase 4- Roadway and Utility Re-Construction		City Council District		Key Map:				WBS.:		T-1506											
		Location: H,I		Geo. Ref.:																	
		Served: H,I		Neighborhood:																	
Description: Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using context sensitive design. Project is located on Bell Street (between Chartres and Dowling).		Operating and Maintenance Costs: (\$ Thousands)																			
				2016		2017		2018		2019		2020		Total							
		Personnel		-		-		-		-		-		\$ -							
		Supplies		-		-		-		-		-		\$ -							
Justification: Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.		Svc. & Chgs.		-		-		-		-		-		\$ -							
		Capital Outlay		-		-		-		-		-		\$ -							
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
		FTEs																			
Fiscal Year Planned Expenses																					
Project Allocation		Expenses thru 6/30/14		2015 Budget		2015 Estimate		2016		2017		2018		2019		2020		FY16 - FY20 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		-		-		-		25,000		\$ 25,000		\$ 25,000		\$ 25,000	
2 Acquisition		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
3 Design		-		-		-		-		-		-		240,000		\$ 240,000		\$ 240,000		\$ 240,000	
4 Construction		-		-		-		-		-		-		1,860,000		\$ 1,860,000		\$ 1,860,000		\$ 1,860,000	
5 Equipment		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
7 Other		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
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Other Sub-Total:		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
Total Allocations		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 2,125,000		\$ 2,125,000		\$ 2,125,000	
Source of Funds																					
TIRZ Funds		-		-		-		-		-		-		2,125,000		\$ 2,125,000		\$ 2,125,000		\$ 2,125,000	
City of Houston		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
Other		-		-		-		-		-		-		-		\$ -		\$ -		\$ -	
Total Funds		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 2,125,000		\$ 2,125,000		\$ 2,125,000	