


REQUEST FOR COUNCIL ACTION			RCA #
<b>TO: Mayor via City Secretary</b>			
<b>SUBJECT:</b> An Ordinance approving a Fiscal Year 2016 Operating Budget for Hardy/Near Northside Redevelopment Authority and a Fiscal Years 2016 - 2020 Capital Improvement Plan (CIP) for Reinvestment Zone Number Twenty-One, Houston, Texas (Hardy Near/Northside Zone).		<b>Page</b> 1 of 1	<b>Agenda</b> <b>Item#</b>
<b>FROM: (Department or other point of origin):</b> Andrew F. Icken Chief Development Officer		<b>Origination Date</b>	<b>Agenda</b> <b>Date</b>
<b>DIRECTOR'S SIGNATURE:</b> 		<b>Council Districts affected:</b> B, H	
<b>For additional information contact:</b> Gwendolyn Tillotson  <b>Phone:</b> (832) 393-0937		<b>Date and identification of prior authorizing Council Action:</b> Ord. No. 2014-0923, 10/14/14	
<b>RECOMMENDATION: (Summary)</b> City Council adopt an ordinance approving the Fiscal Year 2016 Operating Budget for the Hardy/Near Northside Redevelopment Authority and the Fiscal Years 2016 - 2020 CIP Budget for Reinvestment Zone Number Twenty-One (Hardy/Near Northside Zone).			
<b>Amount of Funding:</b> No Funding Required			
<b>SOURCE OF FUNDING:</b> <input type="checkbox"/> General Fund <input type="checkbox"/> Grant Fund <input type="checkbox"/> Enterprise Fund <input type="checkbox"/> Other (Specify)			
<b>EXPLANATION:</b> The Administration has undertaken a comprehensive review of proposed FY16 TIRZ budgets and recommends approval of the FY16 Operating Budget for Hardy/Near Northside Redevelopment Authority (Authority) and the FY16 – FY20 CIP for Reinvestment Zone Number Twenty-One (Zone).  <ul style="list-style-type: none"> <li>• Total Operating Budget for FY16 is \$7,649,783 which includes \$115,070 for required fund transfers and \$7,534,713 for Project Costs.</li> <li>• The FY16 – FY20 CIP totals \$382,600, and includes provisions for the design and construction of pedestrian infrastructure and hike and bike trails.</li> <li>• The FY16 Operating Budget includes \$33,875 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed the lessor of \$400,000 or 5% of project costs require City Council approval.</li> <li>• The FY16 Budget provides for the transfer of \$100,061 to the City Housing and Community Development Department for Affordable Housing.</li> </ul> Attachments: FY16 Operating Budget and FY16 – FY20 CIP  cc:    Marta Crinejo, Agenda Director Anna Russell, City Secretary Donna Edmundson, City Attorney Gary Dzierlenga, Senior Assistant City Attorney			
REQUIRED AUTHORIZATION			
<b>Finance Authorization:</b>	<b>Other Authorization:</b>	<b>Other Authorization:</b>	