

**CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2016 BUDGET PROFILE**

Fund Summary
Fund Name: **Hardy Yards/Near Northside**
TIRZ: **21**
Fund Number: **7569/50**

P R O J E C T P L A N	Base Year:		2003
	Base Year Taxable Value:	\$	40,313,080
	Projected Taxable Value (TY2015):	\$	88,673,499
	Current Taxable Value (TY2014):	\$	85,262,980
	Acres:		326.1
	Administrator (Contact):		City of Houston
	Contact Number:		(832) 393-0985

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twenty-One, City of Houston, Texas was created to provide plans and programs needed to reposition a former Union Pacific rail yard site into a mixed-use development consisting of affordable housing and transit oriented mixed-use development through the design and construction of roadways and streets, utility systems, parks, hike and bike trails, mobility improvements, land acquisition and environmental remediation.

		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
P R O J E C T P L A N	Capital Projects:			
	Roadway and Sidewalk Improvements	\$ 37,692,000	\$ 123,022	\$ 37,568,978
	Public Utility Improvements	1,929,000	-	1,929,000
	Parks, Plazas and Recreational Facilities	1,440,000	-	1,440,000
	Land Acquisition	4,820,000	-	4,820,000
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$ 45,881,000	\$ 123,022	\$ 45,757,978	
Affordable Housing	17,500,000	716,432	16,783,568	
School & Education/Cultural Facilities	-	-	-	
Financing Costs	1,700,000	-	1,700,000	
Administration Costs/ Professional Services	2,200,000	264,980	1,935,020	
Creation Costs	-	-	-	
Total Project Plan	\$ 67,281,000	\$ 1,104,434	\$ 66,176,566	

		FY2015 Budget	FY2015 Estimates	FY2016 Budget
D E B T	Additional Financial Data			
	<u>Debt Service</u>	\$ -	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/14	Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
	<u>Year End Outstanding (Principal)</u>			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	

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Fund Summary
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 TIRZ: 21
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TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimates	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Developer Reimbursement	\$ 448,919	\$ -	\$ 448,919
UNRESTRICTED Funds	\$ 369,332	\$ 716,044	\$ 385,840
Beginning Balance	\$ 818,251	\$ 716,044	\$ 834,759
City tax revenue	\$ 279,340	\$ 279,340	\$ 300,534
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ -	\$ -	\$ -
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 279,340	\$ 279,340	\$ 300,534
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ 170	\$ 170	\$ 170
Interest Income	\$ 162	\$ 162	\$ 162
Other Interest Income	\$ 332	\$ 332	\$ 332
	\$ -	\$ -	\$ -
Ike Recovery Funds - COH Housing	\$ 11,986,000	\$ -	\$ 7,093,238
Grant Proceeds	\$ 11,986,000	\$ -	\$ 7,093,238
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 13,083,923	\$ 995,716	\$ 8,228,864

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 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: **Hardy Yards/Near Northside**
 TIRZ: **21**
 Fund Number: **7569/50**

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimates	FY2016 Budget
EXPENDITURES			
Accounting	\$ 10,000	\$ 8,730	\$ 10,000
Administration Salaries & Benefits	\$ 15,000	\$ 16,560	\$ 15,000
Auditor	\$ 8,000	\$ 6,500	\$ 8,000
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 800	\$ 791	\$ 800
Office Administration	\$ 75	\$ -	\$ 75
TIRZ Administration and Overhead	\$ 33,875	\$ 32,581	\$ 33,875
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 25,000	\$ 10,595	\$ 25,000
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 25,000	\$ 10,595	\$ 25,000
Management consulting services	\$ 58,875	\$ 43,176	\$ 58,875
Capital Expenditures (See CIP Schedule)	\$ 382,600	\$ 10,701	\$ 382,600
TIRZ Capital Expenditures	\$ 382,600	\$ 10,701	\$ 382,600
Developer - To Be Determined	\$ 11,986,000	\$ -	\$ 11,986,000
Hardy Yards/Cypress Development	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ 11,986,000	\$ -	\$ 11,986,000
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 12,427,475	\$ 53,877	\$ 12,427,475
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 13,967	\$ 13,967	\$ 15,027
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ 93,113	\$ 93,113	\$ 100,178
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 107,080	\$ 107,080	\$ 115,205
Total Budget	\$ 12,534,555	\$ 160,957	\$ 12,542,680
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Developer Reimbursement	\$ 532,878	\$ 448,919	\$ 532,878
UNRESTRICTED Funds	\$ 16,490	\$ 385,840	\$ (4,846,694)
Ending Fund Balance	\$ 549,368	\$ 834,759	\$ (4,313,816)
Total Budget & Ending Fund Balance	\$ 13,083,923	\$ 995,716	\$ 8,228,864

Notes:

Council District	CIP No.	Project	Fiscal Year Planned Appropriations							FY16 - FY20 Total	Cumulative Total (To Date)
			Through 2014	Projected 2015	2016	2017	2018	2019	2020		
H	T-2101	Pedestrian Pathways/Hike and Bike Trails	\$ 10,701	10,701	382,600	-	-	-	-	382,600	404,002
Totals			\$ 10,701	\$ 10,701	\$ 382,600	\$ -	\$ -	\$ -	\$ -	\$ 382,600	\$ 404,002

* NOTE:

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Source of Funds	Fiscal Year Planned Appropriations								
	Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
TIRZ Funds	10,701	10,701	382,600	-	-	-	-	382,600	404,002
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	10,701	10,701	382,600	-	-	-	-	382,600	404,002

Project:	Pedestrian Pathways/Hike and Bike Trails	City Council District	Key Map:	491	WBS.:	T-2101		
		Location:	H	Geo. Ref.:				
		Served:	H	Neighborhood:			51, 61	
Description:	Pedestrian and Bike Access Trails on Pickney, Gargan and Myrtle between the White Oak Bayou trail system and Main Street.	Operating and Maintenance Costs: (\$ Thousands)						
			2016	2017	2018	2019	2020	Total
		Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
Justification:	Increased residential densities along the east and west side of Main Street north of Downtown require better access for pedestrians and bicycles.	Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs						-

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	10,701	92,616	10,701	-	-	-	-	-	\$ -	\$ 21,402
4	Construction	-	127,673	-	382,600	-	-	-	-	\$ 382,600	\$ 382,600
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ 10,701	\$ 220,289	\$ 10,701	\$ 382,600	\$ -	\$ -	\$ -	\$ -	\$ 382,600	\$ 404,002
Source of Funds											
TIRZ Funds		10,701	220,289	10,701	382,600	-	-	-	-	\$ 382,600	\$ 404,002
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -