

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: **Harrisburg Zone**
 TIRZ: **23**
 Fund Number: **7571/50**

P R O F I L E	Base Year:	2011
	Base Year Taxable Value:	\$ 332,148,551
	Projected Taxable Value (TY2015):	\$ 354,287,836
	Current Taxable Value (TY2014):	\$ 347,341,016
	Acres:	1,600
	Administrator (Contact):	City of Houston
	Contact Number:	(832) 393-0985

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twenty-Three, City of Houston, Texas was created to provide the plans and programs needed to reposition Houston's East, a District of the City containing industrial brownfield sites, inactive landfills, abandoned dock lands, industrial properties, railroads, and various commercial uses located throughout and amid single family residential areas.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
	Capital Projects:			
Public Utility Improvements	\$	8,000,000	\$ -	\$ 8,000,000
Roadway and Sidewalks		58,000,000	-	58,000,000
Cultural and Public Facility Improvements		20,000,000	-	20,000,000
Parks and Recreational Facilities		15,300,000	-	15,300,000
Economic Development		10,000,000	-	10,000,000
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$	111,300,000	\$ -	\$ 111,300,000
Affordable Housing		150,000	-	150,000
School & Education/Cultural Facilities		-	-	-
Financing Costs		12,000,000	-	12,000,000
Administration Costs/ Professional Services		5,308,488	-	5,308,488
Creation Costs		150,000	-	150,000
Total Project Plan	\$	128,908,488	\$ -	\$ 128,908,488

D E B T	Additional Financial Data	FY2015 Budget	FY2015 Estimate	FY2016 Budget
		Debt Service	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/14	Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
	Year End Outstanding (Principal)			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: Harrisburg Zone
 TIRZ: 23
 Fund Number: 7571/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 36,180	\$ 36,068	\$ 77,322
Beginning Balance	\$ 36,180	\$ 36,068	\$ 77,322
City tax revenue	\$ 91,994	\$ 91,768	\$ 129,940
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ -	\$ -	\$ -
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 91,994	\$ 91,768	\$ 129,940
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ 156	\$ 155	\$ 322
Other Interest Income	\$ 156	\$ 155	\$ 322
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 128,330	\$ 127,991	\$ 207,584

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: Harrisburg Zone
 TIRZ: 23
 Fund Number: 7571/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
EXPENDITURES			
Accounting	\$ 4,000	\$ 4,000	\$ 4,000
Administration Salaries & Benefits	\$ 15,000	\$ 15,000	\$ 15,000
Auditor	\$ 6,000	\$ 6,000	\$ 6,000
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,000	\$ 1,000	\$ 1,000
Office Administration	\$ 10,081	\$ 10,081	\$ 10,081
TIRZ Administration and Overhead	\$ 36,081	\$ 36,081	\$ 36,081
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 10,000	\$ 10,000	\$ 10,000
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 10,000	\$ 10,000	\$ 10,000
Management consulting services	\$ 46,081	\$ 46,081	\$ 46,081
Capital Expenditures (See CIP Schedule)	\$ -	\$ -	\$ -
TIRZ Capital Expenditures	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 46,081	\$ 46,081	\$ 46,081
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 4,600	\$ 4,588	\$ 6,497
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Fund 1850 Advance (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 4,600	\$ 4,588	\$ 6,497
Total Budget	\$ 50,681	\$ 50,669	\$ 52,578
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 77,648	\$ 77,322	\$ 155,006
Ending Fund Balance	\$ 77,648	\$ 77,322	\$ 155,006
Total Budget & Ending Fund Balance	\$ 128,329	\$ 127,991	\$ 207,584

Notes: